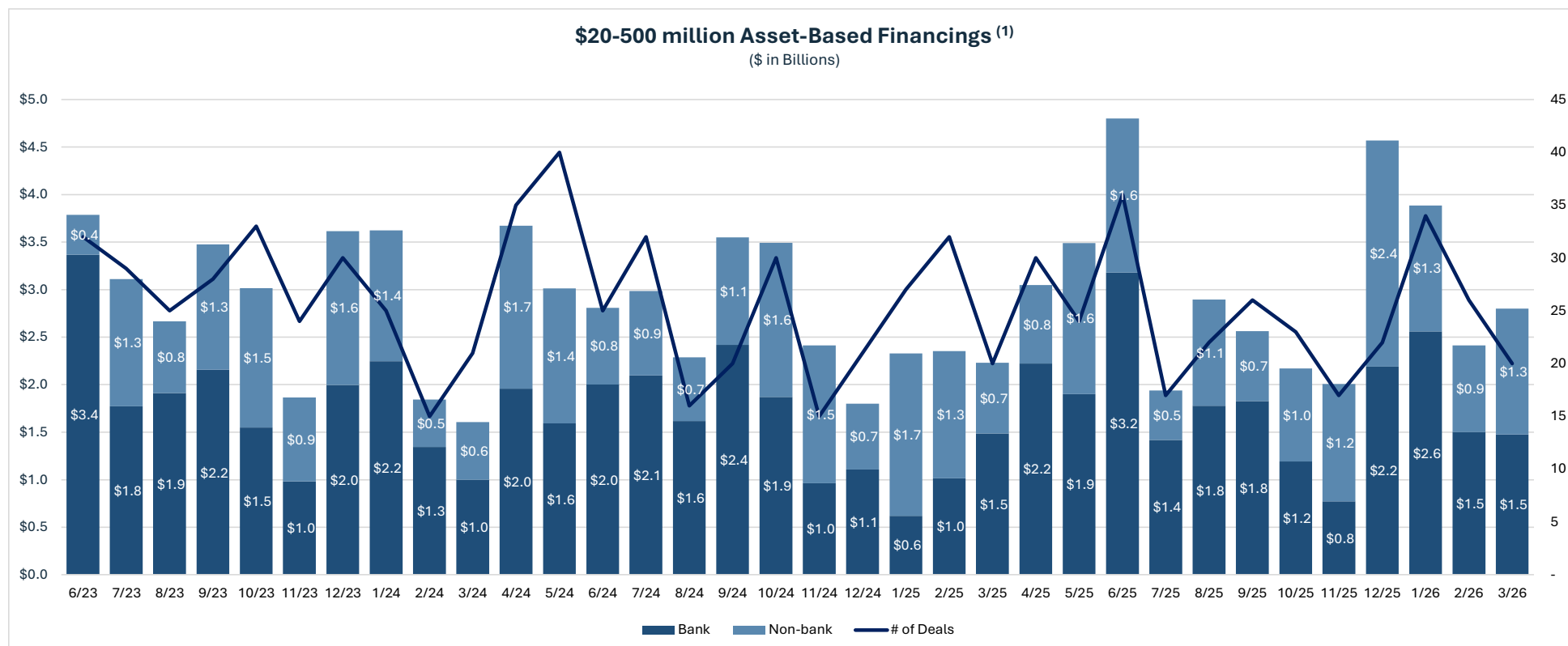


\$20 – \$500 Million Asset-Based Financing Transactions – All Announced



Within the \$20-\$500 million size range, there have been a total of **872** asset-based financings totaling **\$98.1 billion** since June 1, 2023 — **60% were funded by banks, and 40% were funded by non-banks.**

- **YTD through March 2026**, total asset-based financing volume reached **\$9.1 billion** across **80** deals — **\$5.5 billion (61%)** funded by banks and **\$3.5 billion (39%)** by non-banks.
- In comparison, **March 2025 YTD** recorded a total of **\$6.9 billion** from **79** deals, with banks funding **\$3.1 billion (45%)** and non-banks providing **\$3.8 billion (55%)** of the volume.



⁽¹⁾ Information published in this report is limited to transactions disclosed publicly by lender.

March 2026: 20 transactions totaling \$2.8 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
3/26/2026	Archway	Non-bank	Mason Companies, Inc.	\$50.0	Retail	Asset-Based Credit Facility
3/25/2026	Morgan Stanley	Non-bank	Cipher Digital Inc.	\$200.0	Telecommunications	Revolving Credit Facility
3/24/2026	Keystone National Group	Non-bank	Small Business Financier	\$50.0	Lender Finance	Senior secured credit facility
3/23/2026	Citibank	Bank	CB&I	\$400.0	Storage	Upsized Senior secured credit facility
3/20/2026	Capteris	Non-bank	Undisclosed	\$30.0	Rental	Lease Commitment
3/19/2026	Capital One	Non-bank	Phreesia	\$275.0	Software	Senior Secured Revolving Credit Facility
3/19/2026	UMB Bank	Bank	Nexus Energy Partners	\$100.0	Energy	Amended and restated senior secured credit facility
3/18/2026	Deutsche Bank	Bank	GS Power Partners	\$250.0	Energy	Debt Facility
3/17/2026	Goldman Sachs Bank	Bank	Andalusian Credit Partners	\$200.0	Lender Finance	Revolving Credit Facility
3/16/2026	Keystone National Group	Non-bank	Undisclosed	\$125.0	Lender Finance	Senior secured revolving credit facility
3/16/2026	PNC	Bank	American Public Education	\$130.0	Education	Senior Secured credit facility
3/13/2026	Cambridge Wilkinson	Non-bank	Specialty Finance Platform	\$100.0	Finance	Credit Facility Upsizing
3/13/2026	Keystone National Group	Non-bank	Undisclosed	\$44.0	Finance	Senior secured credit facility
3/11/2026	Texas Capital Bank	Bank	Hallador Energy	\$120.0	Energy	Senior secured credit agreement
3/6/2026	Customer's Bank	Bank	Southern Realty Trust	\$125.0	Real Estate Finance	Revolving Credit Facility
3/5/2026	FGI Finance	Non-bank	Concordance Healthcare Solutions	\$150.0	Logistics	Asset-based facility
3/5/2026	Wingspire Equipment Finance	Non-bank	Undisclosed	\$45.0	Automotive	Term Loan
3/4/2026	Eclipse Business Capital	Non-bank	Undisclosed	\$30.0	Health & Beauty	Asset-Based Lending Credit Facility
3/4/2026	Värde Partners	Non-bank	YouLend	\$225.0	Lender Finance	Forward-Flow agreement
3/2/2026	Bank of Montreal	Bank	Gold Royalty	\$150.0	Metals & Mining	Revolving Credit Facility

February 2026: 26 transactions totaling \$2.4 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
2/28/2026	White Oak Commercial Finance	Non-bank	Core Equipment Group	\$20.0	Heavy Equipment	Asset-Based Revolving Credit Facility
2/27/2026	White Oak Commercial Finance	Non-bank	Unicat Catalyst Technologies LLC	\$35.0	Specialty Industries	Asset-Based Revolving Credit Facility
2/26/2026	JPMorgan Chase Bank	Bank	Archer Meat Snacks	\$100.0	Food Production - Processing	Credit Facility
2/24/2026	Goldman Sachs Bank	Bank	Gracie Point Holdings, LLC	\$250.0	Finance	Warehouse Credit Facility
2/24/2026	Gordon Brothers	Non-bank	Volare/Mirai Casting Group	\$55.0	Automotive	Revolving Credit Facility
2/23/2026	Post Road Equipment Finance	Non-bank	Undisclosed	\$40.0	Specialty Industries	Lease Facility
2/18/2026	JPMorgan Chase Bank	Bank	XTI Aerospace	\$20.0	Aerospace	Asset-Based Loan
2/17/2026	Archway FinCo	Non-bank	Gloves.com	\$22.5	Retail	Asset-based Credit Facility
2/13/2026	Cross River	Bank	Upgrade	\$250.0	Finance	Upsized Revolving Credit Facility
2/13/2026	Red-Syndicate Finance	Non-bank	Sarafield Equipments Inc.	\$85.0	Manufacturing	Asset-Backed Senior Secured Credit Facility
2/12/2026	Wingspire Capital	Non-bank	Undisclosed	\$45.0	Healthcare	Senior Secured Credit Facility
2/12/2026	Keystone National Group	Non-bank	Undisclosed	\$50.0	Finance	Secured Revolving Credit Facility
2/11/2026	Mizuho Bank	Bank	Aircastle	\$200.0	Aircraft	Extended Revolving Credit Facility
2/11/2026	Second Avenue Capital Partners	Non-bank	Volare/Mirai Casting Group	\$71.5	Automotive	Senior Secured Credit Facility
2/10/2026	Clarus Capital	Non-bank	Undisclosed	\$80.0	Technology	Upsized Loan Facility
2/10/2026	Great Rock Capital	Non-bank	Undisclosed	\$175.0	Infrastructure services	Senior Secured Revolving Credit Facility
2/10/2026	Western Alliance Bank	Bank	Peachtree Group	\$50.0	Finance	Warehouse Funding Facility
2/9/2026	Jovian Capital Management	Non-bank	Exponent Financial	\$20.0	Finance	Senior Secured Revolving Credit Facility
2/6/2026	Mountain Ridge Capital	Non-bank	Undisclosed	\$45.0	Manufacturing	Senior Secured Revolving Credit Facility
2/5/2026	Capteris	Non-bank	Undisclosed	\$45.0	Automotive	Senior Secured Credit Facility
2/5/2026	CIT Northbridge Credit	Non-bank	CherCo	\$65.0	Energy	Secured Credit Facility
2/5/2026	Cross River	Bank	MidOcean Partners	\$100.0	Finance	Revolving Credit Facility
2/5/2026	JPMorgan Chase Bank	Bank	Strata Critical Medical, Inc.	\$30.0	Logistics	Secured, Asset-Based Revolving Credit Loans
2/3/2026	MidCap Financial	Non-bank	Wilde Brands	\$21.5	Food & Beverage	Senior Secured Credit Facility
2/2/2026	Bank of America	Bank	Calumet	\$500.0	Specialty Products	Amended ABL facility
2/2/2026	Clarus Capital	Non-bank	Undisclosed	\$38.0	Aviation	Loan Facility Upsize

January 2026: 34 transactions totaling \$3.9 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
1/30/2026	Bank of America	Bank	Calumet	\$500.0	Fuel & Petroleum	Senior Secured Revolving Credit Facility
1/30/2026	Gibraltar Business Capital	Non-bank	Undisclosed	\$20.0	Finance	Senior Secured Facility
1/30/2026	Gibraltar Business Capital	Non-bank	Undisclosed	\$20.0	Consumer Products	Senior Secured Credit Facility
1/29/2026	Wells Fargo Bank	Bank	Oil States International	\$125.0	Energy Capital Equipment	Amended and Restated Credit Agreement
1/29/2026	Second Avenue Capital Partners	Non-bank	RUDDAK	\$20.0	Apparel	Senior Secured Credit Facility
1/28/2026	Cambridge Wilkinson	Non-bank	Undisclosed	\$50.0	Finance	Senior Secured Credit Facility
1/27/2026	Wingspire Capital	Non-bank	Undisclosed	\$40.0	Digital Marketing	Credit Facility
1/26/2026	Bank of America	Bank	Installed Building Products	\$375.0	Building Supplies	Asset-Based Lending Revolver
1/26/2026	Wells Fargo	Bank	Revere Copper Products	\$207.5	Copper Products	Expanded asset-based credit facility
1/23/2026	Wells Fargo	Bank	Targeted Lending Co	\$125.0	Finance	Expanded senior credit facility
1/23/2026	Encina Lender Finance	Non-bank	Undisclosed	\$75.0	Lender Finance	Senior Credit Facility
1/22/2026	Crédit Agricole CIB	Bank	Gerald Group	\$365.0	Mining, Minerals & Metals	Revolving Credit Facility
1/21/2026	Legacy Corporate Lending	Non-bank	Precision Marshall	\$47.0	Steel	Asset-based credit facility
1/16/2026	SG Credit Partners	Non-bank	Classic Concepts, Inc	\$20.0	Wholesaler of Home Furnishings	Asset-based Credit Facility
1/14/2026	Stellify Capital	Bank	SLC Management	\$75.0	Lender Finance	Credit Facility
1/14/2026	SLC Management	Non-bank	Stellify	\$75.0	Lender Finance	Credit Facility
1/14/2026	Mitsubishi HC Capital America	Non-bank	Transportation services company	\$20.0	Transportation	ABL Facility
1/14/2026	Mitsubishi HC Capital America	Non-bank	Undisclosed	\$20.0	Finance	Finance Facility
1/13/2026	Pathlight Capital	Non-bank	SelectQuote	\$415.0	Insurance	Credit Facility
1/13/2026	Wingspire Capital	Non-bank	Advita Ortho	\$35.0	Medical Supplies	Senior Secured Revolving Credit Facility
1/13/2026	Texas Capital Bank	Bank	Bolton Capital	\$20.0	Specialty finance	Revolving Line of Credit
1/12/2026	DZ Bank	Bank	Marblegate Capital	\$137.0	Lender Finance	\$120 Million Revolver; \$17.2 Million TL
1/12/2026	Great Rock Capital	Non-bank	Undisclosed	\$65.0	Other	Senior Secured Revolver
1/8/2026	Huntington Bank	Bank	RESIDCO	\$100.0	Aircraft	Aircraft Engine Acquisition Facility
1/8/2026	Citizens Bank	Bank	LifeMD	\$50.0	Virtual Primary Care Services	Senior Secured Revolving Credit Facility
1/8/2026	Altriarch Asset Management	Non-bank	Undisclosed	\$20.0	Staffing	Invoice Factoring Facility
1/7/2026	Ansley Park Capital	Non-bank	Voltava LLC	\$160.0	Automotive Manufacturing and Assembly	\$135MM Acq TL and \$25MM of Incremental Liquidity
1/7/2026	Comvest Credit Partners	Non-bank	eHealth	\$125.0	Private online health insurance	Asset-based revolving credit facility
1/6/2026	J.P. Morgan	Bank	DailyPay	\$195.0	Technology	Senior Secured Revolving Credit Facility
1/6/2026	J.P. Morgan	Bank	Equify Financial	\$100.0	Finance	Capital Facility
1/6/2026	PNC	Bank	Build-A-Bear Workshop Inc.	\$40.0	Advertising	Amended Revolving Credit Facility
1/5/2026	UMB Bank	Bank	Orion Group Holdings, Inc.	\$120.0	Construction	Senior Credit Facility
1/5/2026	Great Rock Capital	Non-bank	Undisclosed	\$100.0	Energy	Senior Secured Revolving Credit Facility
1/2/2026	Citizens Bank	Bank	Amplify Energy Corp.	\$25.0	Energy	Revolving Credit Facility

December 2025: 22 transactions totaling \$4.6 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
12/31/2025	KeyBank	Bank	Ramaco Resources	\$500.0	Metals and Mining	\$350MM Revolver w/ \$150MM Accordion
12/30/2025	UMB Bank	Bank	Orion Group Holdings	\$120.0	Specialty construction company	Senior Credit Facility
12/23/2025	Wingspire Capital	Non-bank	New APR Energy	\$300.0	Energy	Upsized Revolving Line of Credit
12/22/2025	Nomura Corporate	Non-bank	Plata	\$500.0	Lender Finance	Financing
12/19/2025	J.P. Morgan	Bank	Service Compression	\$400.0	Natural Gas Compression	Upsized ABL Facility
12/18/2025	SLR Credit Solutions	Non-bank	The Children's Place	\$100.0	Specialty Apparel	Senior Secured Term Loan
12/17/2025	i80 Group	Non-bank	Brim Financial	\$300.0	FinTech	Credit Facility
12/16/2025	Victory Park Capital	Non-bank	Zip Co Limited	\$283.0	Lender Finance	Warehouse Facility
12/16/2025	Siena Lending Group	Non-bank	Taskmaster Components	\$60.0	Cargo & Utility Components	Asset-based Credit Facility
12/15/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$65.0	Food & Beverage	Senior Secured Credit Facility
12/12/2025	Crayhill Capital Management	Non-bank	Rostrum Pacific	\$150.0	Music	Financing
12/11/2025	J.P. Morgan	Bank	Opifex-Synergy	\$500.0	Rental	Asset-Based Lending Facility
12/11/2025	PNC	Bank	Kent Outdoors	\$90.0	Sporting Goods	Asset-based Revolving Credit Facility
12/8/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$75.0	Consumer Products	Senior Secured ABL Facility
12/3/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$325.0	Retail	Senior Secured Revolving Credit Facility
12/3/2025	Siena Lending Group	Non-bank	Undisclosed	\$125.0	Retail	Senior Secured Revolving Credit Facility
12/3/2025	First Citizens	Bank	WhiteHawk Capital Partner Funds	\$100.0	Lender Finance	\$100MM Facility Upsize
12/3/2025	PNC	Bank	Next Level Aviation	\$80.0	Aviation	Upsized Revolving Credit Facility
12/2/2025	Deutsche Bank	Bank	TriplePoint Venture Growth	\$300.0	Venture Finance	Revolving Credit Facility
12/2/2025	FGI Finance	Non-bank	A2 Global	\$65.0	Electronics Distribution	Multi-jurisdictional Facility
12/2/2025	Bay View Funding	Non-bank	Fluent, Inc.	\$30.0	Advertising	Credit Facility
12/1/2025	BMO	Bank	Gold Royalty Corp.	\$100.0	Finance	Amended and Upsized Revolving Credit Facility

November 2025: 17 transactions totaling \$2.0 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
11/26/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$450.0	Retail	Senior Secured Credit Facility
11/25/2025	Bank OZK	Bank	Regents Capital	\$150.0	Lender Finance	Revolving Credit Facility Extension, Upsize
11/25/2025	CIT Northbridge Credit	Non-bank	Undisclosed	\$75.0	Distribution	Credit Facility
11/24/2025	Siena Lending Group	Non-bank	Undisclosed	\$450.0	Retail	Senior Secured ABL Credit Facility
11/24/2025	i80 Group	Non-bank	Lighter Capital	\$100.0	Lender Finance	Senior Secured Credit Facility
11/20/2025	Siena Lending Group	Non-bank	Dorfman Milano Company	\$33.5	Apparel	Asset-Based Credit Facility
11/19/2025	Wells Fargo	Bank	ElmBlue Equipment Finance	\$125.0	Lender Finance	Senior Secured Credit Facility
11/19/2025	Legacy Corporate Lending	Non-bank	Shapiro Metals Company	\$31.0	Mining, Minerals & Metals	Asset-Based Credit Facility
11/18/2025	TD Bank	Bank	Drip Capital	\$50.0	Lender Finance	Credit Facility
11/17/2025	First Citizens	Bank	SG Credit Partners	\$100.0	Lender Finance	Existing Warehouse Line Upsize
11/17/2025	MidCap Financial	Non-bank	Certor Sports, LLC	\$45.0	Manufacturing	Senior Secured Credit Facility
11/14/2025	Huntington Bank	Bank	The Partner Companies	\$200.0	Manufacturing	Syndicated Credit Facility
11/10/2025	Bank of America	Bank	AstroNova	\$37.5	Printing	\$27.5MM Revolver; \$10MM Term Loan
11/10/2025	Pier Asset Management	Non-bank	Kapitale	\$25.0	Finance	Credit Facility
11/10/2025	Renasant Business Credit	Bank	Undisclosed	\$25.0	Finance	Senior Secured Asset Based Revolver
11/7/2025	Valley National Bank	Bank	Saratoga Investment Corp.	\$85.0	Lender Finance	Senior Secured Revolving Credit Facility
11/3/2025	Cerebro Capital	Non-bank	Undisclosed	\$25.0	Manufacturing	Asset-Based Line of Credit

October 2025: 23 transactions totaling \$2.2 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
10/31/2025	TAB Bank	Bank	Artur Express	\$30.0	Transportation	Asset-Based Lending Facility
10/30/2025	Mountain Ridge Capital	Non-bank	Undisclosed	\$25.0	Food & Beverage	Senior Secured Credit Facility
10/29/2025	KeyBank	Bank	Pasadena Private Lending	\$150.0	Lender Finance	Credit Facility
10/29/2025	SLR Digital Finance	Non-bank	DeepIntent	\$40.0	Digital advertising demand-side platforms	Senior Secured Revolving ABL Credit Facility
10/28/2025	Second Avenue Capital Partners	Non-bank	Tommy John	\$20.0	Apparel	Senior Secured Revolving Credit Facility
10/22/2025	MidCap Financial	Non-bank	Flip Electronics	\$40.0	Electronics	Senior Secured Credit Facility
10/20/2025	Citizens Bank	Bank	Oportun	\$247.0	Lender Finance	Revolving Credit Facility
10/14/2025	AIP Capital	Non-bank	Breeze Airways	\$47.5	Aviation	Secured Debt Financing
10/14/2025	Eclipse Business Capital	Non-bank	Coal producer	\$40.0	Coal Production	ABL Facility
10/14/2025	White Oak Commercial Finance	Non-bank	Undisclosed	\$25.0	Retail	ABL Revolving Credit Facility
10/13/2025	Cambridge Wilkinson	Non-bank	Undisclosed	\$25.0	Lender Finance	Senior Credit Facility
10/13/2025	Gibraltar Business Capital	Non-bank	Monterey Mushroom Holdings	\$22.0	Food & Beverage	Senior Secured Facility
10/8/2025	Victory Park Capital	Non-bank	Libertas Funding	\$100.0	Finance	Credit Facility
10/8/2025	SG Credit Partners	Non-bank	Ring Concierge	\$20.0	Retail	Asset-Based Credit Facility
10/7/2025	Ares Credit / ACF	Non-bank	eCapital Corp.	\$388.0	Lender Finance	Secured Credit Facility
10/6/2025	Huntington Bank	Bank	Second Avenue Business Capital	\$235.0	Finance	Expanded Credit Facility
10/6/2025	eCapital	Non-bank	Undisclosed	\$35.0	Staffing	Payroll Financing Facility
10/3/2025	Huntington Bank	Bank	Undisclosed	\$70.0	Advertising	Expanded Existing Credit Facility
10/2/2025	Castlelake	Non-bank	OppFi Inc.	\$150.0	FinTech	Revolving Credit Facility
10/2/2025	Bank of America	Bank	Alliance Entertainment	\$120.0	Distribution	Senior Secured Revolving Credit Facility
10/2/2025	First Horizon Bank	Bank	Standard Premium Finance	\$115.0	Finance	\$115MM Revolver including \$40MM Accordion
10/1/2025	Citizens Bank	Bank	Attain Finance	\$130.0	Finance	Two-Year Senior Revolving Credit Facility
10/1/2025	Goldman Sachs Bank	Bank	NewtekOne	\$95.0	Financial-services Platform	\$90MM Term Loan; \$5MM Line of Credit

September 2025: 26 transactions totaling \$2.6 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
9/30/2025	Keystone National Group	Non-bank	Undisclosed	\$35.0	Finance	Senior secured revolving credit facility
9/29/2025	Tiger Capital	Non-bank	Fender Musical Instruments Corp.	\$40.0	Specialty Industries	Credit Facility
9/29/2025	Fifth Third Bank	Bank	Harrow, Inc.	\$40.0	Pharmaceutical	Senior Secured Revolving Credit Facility
9/29/2025	J.P. Morgan	Bank	Sanuwave Health	\$27.5	Healthcare	\$23MM TL; \$5MM Receivable-backed Revolver
9/29/2025	eCapital	Non-bank	Undisclosed	\$20.0	Media & Entertainment	Accounts Receivable (AR) Financing Facility
9/26/2025	Wells Fargo	Bank	Martin Midstream	\$130.0	Terminalling & Storage, Specialty Products	Amended & Extended Revolving Credit Facility
9/26/2025	Huntington Bank	Bank	Molded Fiber Glass Companies, Inc.	\$100.0	Plastic Composite Manufacturer	Senior Secured Credit Facility Refinancing
9/24/2025	Eagle Point Credit Management	Non-bank	Sports Illustrated Tickets	\$50.0	Secondary Ticketing	Credit Facility
9/24/2025	First National Capital Corporation	Non-bank	Undisclosed	\$22.0	Packaging	Equipment Finance Facility
9/23/2025	Ares Credit / ACF	Non-bank	DP Corporation, d/b/a Lifted Trucks	\$150.0	Automotive	Senior Secured ABL Revolving Line of Credit
9/23/2025	Great Rock Capital	Non-bank	Flanders	\$40.0	Machinery & Equipment	Senior Secured Revolving Facility
9/18/2025	Ares Credit / ACF	Non-bank	GRO-WELL Brands	\$24.4	Green Waste Recycling	Refinance Facility
9/17/2025	SLR Digital Finance	Non-bank	Undisclosed	\$60.0	Digital Media & Publishing	Senior Secured Revolving Credit Facility
9/16/2025	Texas Capital Bank	Bank	Pacaso®	\$100.0	Technology	Credit Facility
9/16/2025	SLR Digital Finance	Non-bank	Undisclosed	\$60.0	Publishing	Senior Secured Credit Facility
9/15/2025	Siena Lending Group	Non-bank	Undisclosed	\$100.0	Health & Beauty	Senior Secured Credit Facility
9/12/2025	Synovus Bank	Bank	Hornblower Group Inc.	\$30.0	Tourism and Cruising	Senior Secured Revolving Credit Facility
9/11/2025	Cross River	Bank	Activehours d/b/a EarnIn	\$150.0	Finance	Senior Secured Revolving Credit Facility
9/10/2025	Wells Fargo	Bank	Aequum Capital Finance	\$250.0	Lender Finance	Debt Facility
9/10/2025	KeyBank	Bank	Healthcare Finance Direct	\$175.0	Healthcare Finance	Financing Facility
9/9/2025	Truist Bank	Bank	BlueLinx Holdings Inc.	\$350.0	Wholesale	\$350MM Secured Asset-Based Revolver
9/9/2025	SLR Business Credit	Non-bank	Lyneer Staffing Solutions	\$70.0	Staffing	Senior Secured Credit Facility
9/4/2025	Bank of America	Bank	Pitney Bowes Inc.	\$400.0	Technology	Revolving Credit Facility
9/3/2025	Wingspire Capital	Non-bank	CoolSys	\$39.5	Commercial HVAC	Senior Secured Credit Commitment
9/2/2025	MUFJ	Bank	Activehours, Inc. d/b/a EarnIn	\$75.0	Specialty Industries	Senior Secured Revolving Credit
9/2/2025	MidCap Business Credit	Non-bank	Undisclosed	\$25.0	Plastic Resin Manufacturing	ABL Working Capital Revolver; Equipment TL

August 2025: 22 transactions totaling \$2.9 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
8/29/2025	Bank of America	Bank	BlueLinx Holdings	\$350.0	Building Supplies	Asset-Based Revolving Credit Facility
8/29/2025	J.P. Morgan	Bank	USA Compression Partners	\$150.0	Energy	\$150MM Asset-Backed Loan Facility Upsize
8/26/2025	Great Rock Capital	Non-bank	SkyWater Technology	\$100.0	Semiconductor	Revolving Credit Facility
8/25/2025	Bank of America	Bank	LendingTree	\$475.0	Lender Finance	\$400MM TL B; \$75MM Revolving Credit Facility
8/18/2025	First Citizens	Bank	IRA Capital	\$63.2	Advertising	Financing Facility
8/18/2025	White Oak Commercial Finance	Non-bank	Lulu's Fashion Lounge Holdings	\$26.0	Apparel	\$20MM Revolver; \$5MM Uncomm. Acc.; \$1MM L/C
8/18/2025	CIBC	Bank	PharmaCorp	\$20.5	Pharmaceutical Compliance	Credit Agreement
8/14/2025	Ares Credit / ACF	Non-bank	Fossil Group, Inc.	\$100.0	Manufacturing	Senior Secured Revolving Line of Credit
8/14/2025	Great Rock Capital	Non-bank	Fossil Group, Inc.	\$50.0	Manufacturing	Senior Secured Revolving Line of Credit
8/13/2025	eCapital	Non-bank	Undisclosed	\$25.0	Manufacturing	Asset-Based Lending Facility
8/12/2025	First Citizens	Bank	Signet Maritime Corp.	\$132.0	Transportation	Debt Refinancing
8/11/2025	Siena Lending Group	Non-bank	SkyWater Technology	\$350.0	Semiconductor	Senior Secured Credit Facility
8/11/2025	MidCap Financial	Non-bank	XBP Americas	\$150.0	Other	Senior Secured Credit Facility
8/11/2025	Western Alliance Bank	Bank	Vice Media Group LLC	\$75.0	Media & Entertainment	Credit Facility
8/7/2025	nFusion Capital	Non-bank	Undisclosed	\$20.0	Manufacturing	Asset-Based Lending Facility
8/6/2025	Wintrust Bank	Bank	Undisclosed	\$90.0	Printing	\$75MM Revolver; \$8MM TL; \$7MM CRE Mortgage
8/6/2025	White Oak Commercial Finance	Non-bank	Undisclosed	\$20.0	Logistics	Factoring Facility
8/5/2025	Pathlight Capital	Non-bank	JG Wentworth Debt Settlement, LLC	\$225.0	Investor Services	Senior Secured Credit Facility
8/5/2025	Bank of America	Bank	Turtle Beach Corporation	\$150.0	Technology	Senior Secured \$90MM Revolver & \$50MM TL
8/5/2025	Farallon Capital	Non-bank	GoPro	\$50.0	Consumer Products	Second Lien Credit Facility
8/4/2025	Wells Fargo	Bank	FormFactor, Inc.	\$150.0	Other	Revolving Credit Facility
8/1/2025	KeyBank	Bank	BlueWave	\$122.0	Energy	\$125MM Term Loan; \$122MM Revolver

July 2025: 17 transactions totaling \$1.9 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
7/31/2025	MidCap Financial	Non-bank	Evolv Technologies Holdings	\$75.0	Technology	\$60MM Tranched TL; \$15MM Undrawn Revolver
7/29/2025	M&T Bank	Bank	Transcat	\$150.0	Electronics	Syndicated Secured Credit Facility
7/29/2025	BciCapital	Non-bank	Guzman Energy	\$80.0	Energy	Revolving Credit Facility
7/24/2025	Gordon Brothers	Non-bank	Northern Reflections	\$29.6	Retail	Credit Facility
7/23/2025	J.P. Morgan	Bank	Innovative Solutions & Support	\$100.0	Manufacturing	\$30MM revolver; \$25MM TL; \$45MM DDTL
7/21/2025	Huntington Bank	Bank	Cravings Comps LLC	\$80.0	Distribution	Credit Facility
7/16/2025	J.P. Morgan	Bank	Lucky Strike Entertainment Corp	\$385.0	Media & Entertainment	14th Amendment to its 1st Lien Credit Agreement
7/16/2025	Kayne Anderson BDC	Non-bank	SG Credit Partners	\$114.0	Lender Finance	\$80MM Term Loan; \$34MM DDTL
7/16/2025	Wingspire Capital	Non-bank	CorTech International	\$70.0	Staffing Services	Unitranche - \$40MM Revolver; \$30MM TL
7/15/2025	Wells Fargo	Bank	IMAX	\$375.0	Technology	Renewed & Expanded Senior Secured Revolver
7/14/2025	U.S. Bank	Bank	Consensus Cloud Solutions, Inc.	\$225.0	Technology	\$75MM Senior Secured Revolver; \$150MM DDTL
7/14/2025	Wingspire Capital	Non-bank	UniVista Insurance	\$25.0	Distribution	Senior Secured Credit Facility
7/11/2025	Associated Bank	Bank	Undisclosed	\$55.0	Automotive	ABL Facility
7/10/2025	Macquarie Group	Bank	Argenta Global	\$50.0	Pharmaceutical	Multi-Jurisdictional ABL Facility
7/9/2025	Second Avenue Capital Partners	Non-bank	Allbirds	\$75.0	Apparel	Asset-Based Revolving Credit Facility
7/7/2025	Mountain Ridge Capital	Non-bank	Undisclosed	\$20.0	Manufacturing	Senior Secured Credit Facility
7/1/2025	Siena Lending Group	Non-bank	HandsFree Labs Inc./Kizik Design	\$30.0	Other	Credit Facility

June 2025: 36 transactions totaling \$4.8 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
6/30/2025	PNC	Bank	Ampco-Pittsburgh	\$113.5	Specialty Metals	\$100MM Revolving Line of Credit & \$13.5MM TL
6/27/2025	J.P. Morgan	Bank	Penguin Solutions	\$400.0	Technology	Revolving Credit Facility
6/26/2025	Societe Generale	Bank	Intrepid Fiber Networks	\$425.0	Communications	Credit Facility Upsize to \$425 million
6/26/2025	BMO	Bank	Jakks Pacific	\$70.0	Consumer Products	First Lien Secured Revolving Credit Facility
6/25/2025	Gibraltar Business Capital	Non-bank	Prodigy Health	\$35.0	Healthcare	Asset-Based Line of Credit Upsize
6/24/2025	Bank of America	Bank	NPK International Inc.	\$150.0	Other	Revolving Credit Facility
6/24/2025	WhiteHawk Capital	Non-bank	Undisclosed	\$70.0	Food Distribution	Senior Secured Term Loan
6/23/2025	Wingspire Capital	Non-bank	Accuray Incorporated	\$50.0	Medical Supplies	Senior Secured Credit Facility
6/23/2025	Huntington Bank	Bank	Down-lite International, Inc.	\$45.9	Manufacturing	Credit Facilities
6/20/2025	Deutsche Bank	Bank	NewtekOne	\$170.0	Lender Finance	Warehouse Facility
6/19/2025	Silicon Valley Bank	Bank	UpEquity	\$200.0	Media	Warehouse Facility
6/19/2025	PNC	Bank	Integral Ad Science	\$160.0	Media Platform	Credit Agreement Second Amendment
6/19/2025	Garrington Capital	Non-bank	Undisclosed	\$100.0	Oil & Gas/Transportation	Factoring
6/18/2025	First Horizon Bank	Bank	Standard Premium Finance	\$50.0	Lender Finance	Revolving Line of Credit
6/18/2025	Haversine Funding	Non-bank	Undisclosed	\$20.0	Other	Participation in a Factoring Facility
6/17/2025	Wintrust Bank	Bank	Undisclosed	\$100.0	Distribution	Asset-Based Revolving Line of Credit
6/17/2025	Haversine Funding	Non-bank	Undisclosed	\$20.0	Equipment	Senior Secured, Revolving Lender Finance Facility
6/16/2025	WhiteHawk Capital	Non-bank	Undisclosed	\$70.0	Retail	Senior Secured Term Loan
6/13/2025	MUFJ	Bank	Hercules Capital	\$440.0	Lender Finance	Credit Facility
6/12/2025	Tiger Capital	Non-bank	The Beachbody Co.	\$35.0	Fitness	\$25MM TL; \$10MM Uncommitted Accordion
6/10/2025	BMO	Bank	Sterling Infrastructure	\$150.0	Infrastructure	\$300MM TL; \$150MM Revolving Credit Facility
6/9/2025	Western Alliance Bank	Bank	Undisclosed	\$60.0	Distribution	Asset-Based Lending (ABL) Facility
6/9/2025	Forbright Bank	Bank	Solar Mosaic	\$45.0	Fintech Platform	DIP Financing
6/9/2025	Clarus Capital	Non-bank	Undisclosed	\$25.0	Waste	Equipment Loan Facility
6/6/2025	Barings	Non-bank	Crebrid	\$500.0	FinTech	Credit Facility
6/6/2025	Citizens Bank	Bank	Backblaze	\$20.0	Technology	Senior Secured Revolving Credit Facility
6/5/2025	Wintrust Bank	Bank	Undisclosed	\$40.0	Logistics	Line of Credit
6/4/2025	J.P. Morgan	Bank	Voyager Technologies Inc.	\$200.0	Defense	Syndicated Credit Facility
6/4/2025	MidCap Financial	Non-bank	Everde Growers	\$90.0	Agriculture	Senior Secured Credit Facility
6/3/2025	CITI	Bank	Udemy	\$200.0	Technology	Revolving Credit Facility
6/3/2025	Great Rock Capital	Non-bank	Pacific Ag	\$75.0	Agriculture	Revolver, Term Loan, Delayed-draw Term Loan
6/3/2025	Legacy Corporate Lending	Non-bank	Undisclosed	\$32.0	Manufacturing	Amended/Upsized Revolving Credit Facility
6/2/2025	SLR Credit Solutions	Non-bank	Saks Global	\$350.0	Retail	\$300 million FILO Facility; \$50 million Secured TL
6/2/2025	Wingspire Capital	Non-bank	New APR Energy	\$150.0	Energy	Revolving Credit Facility
6/2/2025	EverBank	Bank	Southern Realty Trust Inc.	\$100.0	Finance	Expanded Revolving Credit Facility
6/2/2025	Huntington Bank	Bank	Profound Alloys	\$40.0	Metals and Mining	Credit Facility

May 2025: 24 transactions totaling \$3.5 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
5/30/2025	Nomura Corporate	Non-bank	Kashable	\$250.0	FinTech	Credit Facility
5/30/2025	Raven Capital	Non-bank	VOX Funding	\$150.0	Lender Finance	Credit Facility
5/30/2025	Keystone National Group	Non-bank	Undisclosed	\$50.0	Lender Finance	Senior Secured Revolving Warehouse Line of Credit
5/29/2025	Post Road Group	Non-bank	Ripple Fiber	\$350.0	Communications	Credit Facility
5/29/2025	EverBank	Bank	Sunrise Realty Trust	\$140.0	Lender Finance	Revolving Credit Facility
5/28/2025	J.P. Morgan	Bank	Odin Financing, LLC	\$300.0	Other	Revolving Credit Facility
5/28/2025	Ares Credit / ACF	Non-bank	Shimmick Corporation	\$30.0	Infrastructure	Senior Secured Revolver and M&E Term Loan
5/27/2025	J.P. Morgan	Bank	Undisclosed	\$141.0	Consumer Products	Revolving Line of Credit/Term Loan
5/27/2025	Sound Point Capital	Non-bank	BuzzFeed, Inc.	\$40.0	Media & Entertainment	Term Loan
5/22/2025	UMB Bank	Bank	DBM Global	\$220.0	Specialty Industries	\$85MM Term Loan; \$135MM Revolver
5/22/2025	Aequum Capital	Non-bank	Undisclosed	\$35.0	Commodities	Revolving Line of Credit
5/21/2025	J.P. Morgan	Bank	Franklin Electric Co., Inc.	\$350.0	Specialty Industries	Revolving Credit Facility Extension
5/21/2025	Amerisource Business Capital	Non-bank	Undisclosed	\$30.0	Infrastructure	Asset-Based Lending Facility
5/16/2025	White Oak Commercial Finance	Non-bank	Undisclosed	\$125.0	Energy	Asset-Based Revolving Credit Facility
5/16/2025	First Citizens	Bank	Space Leasing International	\$50.0	Aerospace	Financing Facility
5/14/2025	PNC	Bank	Pyxus International	\$150.0	Agriculture	Asset-Based Lending Facility
5/14/2025	Versant Funding	Non-bank	Undisclosed	\$30.0	Manufacturing	Non-Recourse Factoring Facility
5/12/2025	BMO	Bank	Willdan Group	\$200.0	Infrastructure	Revolver, Term Loan and Delayed-draw Term Loan
5/12/2025	Great Rock Capital	Non-bank	Panavision	\$130.0	Media & Entertainment	Senior Secured Revolving Credit Facility
5/8/2025	SLR Digital Finance	Non-bank	Infillion	\$45.0	Advertising	Asset-based Revolving Credit Facility
5/8/2025	CIT Northbridge Credit	Non-bank	ADC Solutions Holdings	\$40.0	Marketing	Credit Facility
5/5/2025	MidCap Financial	Non-bank	Bedrock Manufacturing Company	\$40.0	Manufacturing	Senior Secured Credit Facility
5/1/2025	Bank of America	Bank	Wingspire Equipment Finance	\$350.0	Lender Finance	Credit Facility
5/1/2025	WhiteHawk Capital	Non-bank	Heidtman Steel Products, Inc.	\$245.0	Steel	Senior Secured Loan Facility

April 2025: 30 transactions totaling \$3.1 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
4/30/2025	Wells Fargo	Bank	MGP Ingredients	\$500.0	Spirits	Revolving Credit Facility Upsize
4/30/2025	Wells Fargo	Bank	Legacy Corporate Lending	\$255.0	Lender Finance	Asset-Based Lending Facility Upsize
4/30/2025	MidCap Financial	Non-bank	Evolucion Innovations, Inc.	\$60.0	Sporting Goods	Senior Secured Credit Facility
4/28/2025	First Bank	Bank	Undisclosed	\$25.0	Advertising	Working Capital Revolving Line of Credit
4/25/2025	Wells Fargo	Bank	Chomps	\$100.0	Consumer Products	Revolving Line of Credit
4/24/2025	Altriarch Asset Management	Non-bank	Undisclosed	\$30.0	Rental	Senior Secured Facility
4/24/2025	Tiger Capital	Non-bank	Undisclosed	\$30.0	Retail	Revolving Line of Credit
4/24/2025	Tiger Capital	Non-bank	Undisclosed	\$27.5	Wholesale/Furniture Manufacturing	Revolving Line of Credit
4/24/2025	Tiger Capital	Non-bank	Undisclosed	\$20.0	E Commerce Tools	Revolving Line of Credit
4/23/2025	Wingspire Equipment Finance	Non-bank	Undisclosed	\$20.0	Aviation	Equipment Finance Facility
4/22/2025	First Citizens	Bank	D.P. Nicoli	\$50.0	Steel Plate & Trench Shoring Rentals	Upsized Credit Facility
4/18/2025	Keystone National Group	Non-bank	Undisclosed	\$80.0	Financial Services	Senior Secured Credit Facility
4/17/2025	Marathon Asset Management	Non-bank	NN	\$118.0	Specialty Industries	\$118MM Term Loan Refinance
4/17/2025	PNC	Bank	NN	\$65.0	Specialty Industries	\$65MM Asset-Backed Loan
4/16/2025	Pathlight Capital	Non-bank	Spring Venture Group	\$210.0	e-Commerce	Senior Secured Credit Facility
4/15/2025	MUFJ	Bank	Sun Country Airlines	\$75.0	Aviation	Senior Secured Revolving Credit Facility
4/15/2025	Wingspire Capital	Non-bank	Northern Wholesale Supply LLC	\$32.5	Specialty Industries	Revolving Credit Facility
4/10/2025	Gordon Brothers	Non-bank	Middle West Partners	\$30.0	Jewelry	\$25MM Revolver; \$5MM Accordion
4/9/2025	M&T Bank	Bank	Mazzotta Rentals	\$160.0	Rental	\$120MM RLOC; \$5MM TL; \$35MM Accordion
4/7/2025	MidCap Business Credit	Non-bank	Presrite Corporation	\$30.0	Manufacturing	Asset-Based Credit Facility
4/7/2025	First Citizens	Bank	Standpoint Inc.	\$22.5	Specialty Industries	Senior Debt Facility
4/4/2025	SMBC	Bank	Canal Road Group	\$250.0	Lender Finance	Credit Facility
4/4/2025	SG Credit Partners	Non-bank	Skylight	\$50.0	Technology	Credit Facility Upsize to \$50MM
4/3/2025	Mizuho Bank	Bank	Imprint	\$500.0	Lender Finance	Warehouse Facility
4/2/2025	Synovus Bank	Bank	nFusion Capital	\$125.0	Lender Finance	Credit Facility Upsize
4/2/2025	Bridge Bank	Bank	AudioEye, Inc.	\$20.0	Technology	Loan Facility
4/1/2025	Wells Fargo	Bank	Targeted Lending	\$75.0	Finance	Senior Credit Facility
4/1/2025	SLR Capital Partners	Non-bank	Pasadena Private Lending	\$50.0	Finance	Secured Term Loan
4/1/2025	Great Rock Capital	Non-bank	National Railway Equipment	\$20.0	Railroad Rolling Stock Manufacturing	Senior Secured Credit Facility
4/1/2025	Great Rock Capital	Non-bank	Roadclipper Enterprises	\$20.0	Manufacturing	Senior Secured Credit Facility

March 2025: 20 transactions totaling \$2.2 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
3/28/2025	First Citizens	Bank	Connectivity Wireless	\$200.0	Telecommunications	Senior Debt Facility
3/26/2025	IDB Bank	Bank	Undisclosed	\$100.0	Transportation	Asset-based and ESOP Financing
3/26/2025	SLR Credit Solutions	Non-bank	Stella & Chewy's	\$75.0	Consumer Products	Senior Credit Facility - Revolver & Term Loan
3/25/2025	Atlantic Union Bank	Bank	Apricus Generation	\$30.0	Energy	Revolving Credit Facility
3/24/2025	InvestBev Credit	Non-bank	Lofted Custom Spirits	\$50.0	Whiskey	Inventory Lending
3/21/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$160.0	Oil & Gas	Senior Secured Revolving Credit Facility
3/20/2025	KeyBank	Bank	Liquidity	\$450.0	Finance	Structured Credit Facility
3/20/2025	Encina Capital Partners	Non-bank	Undisclosed	\$125.0	Lender Finance	Credit Facility Upsize
3/20/2025	Blue Torch Capital	Non-bank	Undisclosed	\$30.0	Specialty Consumer Products	Senior Secured Credit Facility
3/19/2025	Bank of America	Bank	Heidrick & Struggles International	\$100.0	Human Resource Services	Revolving Credit Facility
3/18/2025	Second Avenue Capital Partners	Non-bank	Bouclair	\$20.0	Retail	Senior Secured Credit Facility
3/17/2025	Wingspire Capital	Non-bank	Digital Media Solutions, Inc.	\$30.0	Marketing	Revolving Credit Facility
3/12/2025	Great Rock Capital	Non-bank	Undisclosed	\$45.0	Textiles	Senior Secured Revolving Credit Facility
3/12/2025	Mountain Ridge Capital	Non-bank	Undisclosed	\$45.0	Plastics	Senior Secured Credit Facility
3/11/2025	First Citizens	Bank	Undisclosed	\$45.0	Logistics	Non-recourse Factoring Facility
3/10/2025	First Citizens	Bank	Undisclosed	\$45.0	Logistics	Credit Facility
3/6/2025	White Oak Commercial Finance	Non-bank	Undisclosed	\$90.0	Steel	Senior Secured Revolving ABL Facility
3/5/2025	BMO	Bank	America's Car-Mart	\$350.0	Automotive	Extension and Upsized Revolving Credit Facility
3/4/2025	Wells Fargo	Bank	Gambling.com Group	\$165.0	Gaming	Credit Facility Amendment, Expansion
3/3/2025	MidCap Financial	Non-bank	Dixie Group Inc.	\$75.0	Building Supplies	Revolving Credit Facility

February 2025: 32 transactions totaling \$2.4 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
2/28/2025	Oaktree Capital Management	Non-bank	B. Riley Financial	\$160.0	Lender Finance	Senior Secured Debt Facility
2/28/2025	Wells Fargo	Bank	White Oak Commercial Finance	\$125.0	Lender Finance	Multicurrency Revolving Credit Facility
2/28/2025	SLR Capital Partners	Non-bank	Centinel Spine	\$70.0	Medical	Senior Secured Term Loan
2/28/2025	CIT Northbridge Credit	Non-bank	Conexwest	\$30.0	Shipping	Credit Facility
2/27/2025	Porter Capital	Non-bank	Undisclosed	\$20.0	Manufacturing	Factoring Facility
2/27/2025	MidCap Financial	Non-bank	Urgent.ly	\$20.0	Technology	Asset-Based Revolving Credit Facility
2/25/2025	SLR Business Credit	Non-bank	Southern Transport LLC	\$50.0	Transportation	New Senior Secured Credit Facilities
2/25/2025	Keystone National Group	Non-bank	Undisclosed	\$50.0	Finance	Senior Secured Revolving Warehouse Line of Credit
2/24/2025	CITI	Bank	U.S. Energy Development Corporation	\$165.0	Oil and Gas	Syndicated Revolving
2/24/2025	First Citizens	Bank	Wiesner Products, Inc.	\$100.0	Apparel	Financing
2/24/2025	Wingspire Capital	Non-bank	Toys”R”Us Canada Ltd.	\$47.1	Retail	C\$67 Million Revolver
2/20/2025	Encina Capital Partners	Non-bank	Undisclosed	\$75.0	Lender Finance	Credit Facility
2/20/2025	SLR Digital Finance	Non-bank	Undisclosed	\$40.0	Technology	Senior Secured Credit Facility
2/20/2025	Bank of America	Bank	FreightCar America	\$35.0	Transportation	Asset-Based Credit Facility
2/20/2025	Cambridge Savings Bank	Bank	Arctaris Impact Investors	\$20.0	Lender Finance	Revolving Line of Credit
2/19/2025	Blue Owl Capital	Non-bank	OppFi Inc.	\$300.0	Lender Finance	\$50 million Revolving Credit Facility Upsize
2/19/2025	Huntington Bank	Bank	REPS & Company	\$200.0	Online Ticket Brokerage	Senior Secured Credit Facility Refinancing
2/18/2025	East West Bank	Bank	Kilo Fund Management	\$50.0	Lender Finance	Asset-Backed Senior Revolving Credit Facility
2/17/2025	FDIC-Insured Financial Institution	Bank	Chicago Atlantic BDC	\$100.0	Lender Finance	Senior Secured Revolving Credit Facility
2/14/2025	Siena Lending Group	Non-bank	Pure Safety Group	\$27.5	Safety Equipment Manufacturing	Asset-Based Credit Facility
2/13/2025	Blue Torch Capital	Non-bank	Undisclosed	\$60.0	Data Analytics Solutions Provider	Senior Secured Credit Facility
2/12/2025	White Oak Commercial Finance	Non-bank	Undisclosed	\$60.0	Utilities	Revolving Credit Facility
2/11/2025	WhiteHawk Capital	Non-bank	Undisclosed	\$90.0	Manufacturing	Asset-Based Term Loan Facility
2/11/2025	First Citizens	Bank	Euroseas Ltd	\$26.0	Transportation	Financing
2/11/2025	Legacy Corporate Lending	Non-bank	Bridgeway Agribusiness	\$25.0	Agriculture	Asset-Based Credit Facility
2/10/2025	Encina Capital Partners	Non-bank	Undisclosed	\$46.0	Lender Finance	First-Out Commitment
2/10/2025	nFusion Capital	Non-bank	Undisclosed	\$46.0	Marketing	Factoring and Inventory Line of Credit
2/5/2025	J.P. Morgan	Bank	Service Compression	\$95.0	Oil & Gas	Upsize of its Asset-Based Loan Credit Facility
2/5/2025	Siena Lending Group	Non-bank	Pharmachem Innovations, LLC	\$40.0	Pharmaceutical	Credit Facility
2/5/2025	MidCap Financial	Non-bank	Vulcan Metals	\$36.4	Manufacturing	Senior Secured Credit Facility
2/4/2025	Needham Bank	Bank	XS Financial	\$100.0	Lender Finance	Line of Credit
2/4/2025	Republic Business Credit	Non-bank	Undisclosed	\$45.0	Manufacturing	Asset-Based Loan

January 2025: 27 transactions totaling \$2.3 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
1/30/2025	Blue Torch Capital	Non-bank	Undisclosed	\$40.0	Beverage	Senior Secured Credit Facility
1/28/2025	Coral Capital Solutions	Non-bank	Undisclosed	\$42.0	Manufacturing	Annual Factoring Facility
1/27/2025	CITI	Bank	The RMR Group	\$100.0	Finance	Revolving Credit Facility
1/27/2025	J.P. Morgan	Bank	FlexGen Power Systems	\$75.0	Technology	Revolving Credit Facility
1/27/2025	Porter Capital	Non-bank	Undisclosed	\$20.0	Staffing Services	\$15MM Factoring Facility; \$5MM Term Loan
1/23/2025	MidCap Financial	Non-bank	Newman Tractor LLC	\$145.0	Dealer Finance	Senior Secured Asset-Based Credit Facility
1/22/2025	Huntington Bank	Bank	Rush Group, dba Emotive	\$42.0	Automotive	Credit Facilities
1/21/2025	Eclipse Business Capital	Non-bank	Specialty retailer	\$140.0	Retail	Senior Secured Revolving Credit Facility
1/21/2025	J.P. Morgan	Bank	Diamond Comic Distributors	\$41.0	Publishing	Debtor-in-Possession Financing
1/21/2025	eCapital	Non-bank	Undisclosed	\$35.0	Logistics	Factoring Facility
1/16/2025	Siena Lending Group	Non-bank	FeraDyne Outdoors LLC	\$40.0	Sporting Goods	Senior Secured Revolving Line of Credit
1/16/2025	Wells Fargo	Bank	Westrock Coffee Company	\$25.0	Manufacturing	Increase in its Revolving Credit Facility by \$25MM
1/14/2025	CITI	Bank	Brex	\$235.0	Business Services	Revolving Credit Facility
1/13/2025	WhiteHawk Capital	Non-bank	Nephron Pharmaceuticals	\$350.0	Pharmaceuticals	Asset-Based Credit Facility
1/13/2025	Legacy Corporate Lending	Non-bank	American Technologies, LLC	\$25.0	Telecommunications	Asset-Based Credit Facility
1/13/2025	Huntington Bank	Bank	HCI-TSM Holding Corporation	\$23.0	Automotive	Credit Facilities
1/10/2025	First Citizens	Bank	Stockdale Capital Partners	\$30.0	Finance	Financing Facilities
1/9/2025	Blue Torch Capital	Non-bank	Undisclosed	\$124.5	Education	Senior Secured Credit Facility
1/8/2025	Gibraltar Business Capital	Non-bank	Prodigy Health	\$30.0	Pharmaceuticals	Asset-Based Loan Facility
1/8/2025	Great Rock Capital	Non-bank	Lion Energy	\$25.0	Battery Storage	Senior Revolving Credit Facility
1/7/2025	Keystone National Group	Non-bank	Undisclosed	\$75.0	Finance	Senior Secured Revolving Warehouse Line of Credit
1/7/2025	CIT Northbridge Credit	Non-bank	Undisclosed	\$30.0	Wireless Services	Revolving Credit Facility
1/7/2025	Ares Credit / ACF	Non-bank	Herschel Supply Co.	\$25.0	Retail	Senior Secured Revolving Credit Facility
1/6/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$265.0	Energy	Senior Secured Credit Facility
1/3/2025	Eclipse Business Capital	Non-bank	Undisclosed	\$265.0	Consumer Products	Senior Secured Credit Facility
1/3/2025	PNC	Bank	NN, Inc.	\$50.0	Manufacturing	Asset-Based Revolving Credit Facility
1/3/2025	MidCap Financial	Non-bank	Arq, Inc.	\$30.0	Environmental Services	Asset-Based Revolving Credit Facility

December 2024: 21 transactions totaling \$1.8 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
12/27/2024	Huntington Bank	Bank	JG Kern Enterprises	\$21.0	Manufacturing	Credit Facilities
12/24/2024	CITI	Bank	Consumer Portfolio Services, Inc.	\$335.0	Lender Finance	Revolving Credit Facility
12/24/2024	Mountain Ridge Capital	Non-bank	S&W Seed Company	\$25.0	Agriculture	Revolving Credit Facility
12/23/2024	Bank of America	Bank	Quadient	\$50.0	Automation Platform	Credit Facility
12/20/2024	Pathward	Bank	Undisclosed	\$20.0	Manufacturing	Revolving Line of Credit
12/19/2024	Siena Lending Group	Non-bank	SkyWater Technology	\$130.0	Manufacturing	Senior Credit Facility
12/19/2024	Pathward	Bank	Undisclosed	\$21.6	Manufacturing	\$20 Million Revolver and a \$1.6 Million Term Loan
12/18/2024	CITI	Bank	Prairie Operating Co.	\$100.0	Oil & Gas	Reserve-Based Lending Credit Facility
12/18/2024	BHI	Bank	BrightNight	\$25.0	Energy	Financing
12/16/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$135.0	Other	ABL Credit Facility
12/16/2024	Ares Credit / ACF	Non-bank	Liquid Death	\$55.0	Beverage	Senior Secured Revolving Line of Credit
12/11/2024	PNC	Bank	Next Level Aviation	\$50.0	Aviation	Revolving Credit Facility
12/10/2024	ATLAS SP Partners	Non-bank	Fora Financial	\$200.0	Lender Finance	Revolving Credit Facility
12/10/2024	Woodforest National Bank	Bank	Wire 3	\$115.0	Telecommunications	Credit Facility
12/10/2024	Great Rock Capital	Non-bank	AirBoss Of America Corp.	\$55.0	Specialty Industries	Senior Secured Term Loan
12/9/2024	Texas Capital Bank	Bank	Midwest Business Capital	\$30.0	Lender Finance	Revolving Line of Credit
12/4/2024	Renasant Bank	Bank	Undisclosed	\$40.0	Lender Finance	Revolving Credit Facility Upsize
12/4/2024	eCapital	Non-bank	Undisclosed	\$35.0	Printing	Asset-Based Credit Facility
12/4/2024	Great Rock Capital	Non-bank	Undisclosed	\$33.5	Construction	Senior Secured Revolving Credit Facility
12/4/2024	Siena Lending Group	Non-bank	SIFCO Industries, Inc.	\$23.0	Manufacturing	Senior Secured Credit Facility
12/3/2024	SMBC	Bank	Hercules Capital	\$300.0	Lender Finance	Multi-Currency Credit Facility

November 2024: 15 transactions totaling \$2.4 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
11/26/2024	Comerica Bank	Bank	Neon	\$200.0	Entertainment	Credit Facility
11/26/2024	Blue Torch Capital	Non-bank	Undisclosed	\$34.5	Online Music Platform	Senior Secured Credit Facility
11/25/2024	eCapital	Non-bank	Undisclosed	\$45.0	Energy	Asset-Based Credit Facility
11/18/2024	Bank of America	Bank	Wheels Up	\$332.0	Aviation	Revolving Equipment Notes Facility
11/18/2024	Bastion Management	Non-bank	Propel Holdings Inc.	\$330.0	FinTech	Syndicated Credit Facility
11/18/2024	Cambridge Wilkinson	Non-bank	Undisclosed	\$215.0	Lender Finance	Senior Lender Finance Credit Facility
11/15/2024	East West Bank	Bank	HGS BioScience	\$30.0	Manufacturing	Senior Financing
11/14/2024	eCapital	Non-bank	Undisclosed	\$30.0	Energy Services	Asset-Based Lending Facility
11/13/2024	MidCap Financial	Non-bank	Wave Electronics	\$98.9	Electronics	Senior Secured Credit Facility
11/12/2024	Wingspire Capital	Non-bank	Aftermarket Performance Group	\$25.0	Automotive Aftermarket	Revolving credit facility
11/11/2024	Morgan Stanley	Non-bank	DraftKings	\$500.0	Media & Entertainment	Credit Facility
11/8/2024	Legacy Corporate Lending	Non-bank	Spray Products Corporation	\$40.0	Consumer Goods	Asset-Based Credit Facility
11/7/2024	Wingspire Equipment Finance	Non-bank	Undisclosed	\$35.0	Media	Equipment Finance Facility
11/6/2024	Eclipse Business Capital	Non-bank	Specialty Chemical Manufacturer	\$100.0	Chemical Manufacturing	Senior Secured Credit Facility
11/5/2024	Rabobank	Bank	Agrovision	\$400.0	Food Manufacturing	\$230M Term Loan, \$150M Revolver

October 2024: 30 transactions totaling \$3.5 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
10/31/2024	CIBC	Bank	Procurify	\$20.0	Technology	Credit Facility
10/29/2024	Gordon Brothers	Non-bank	Big Lots, Inc.	\$150.0	Retail	Debtor-in-Possession Term Loan
10/29/2024	Stonebriar Commercial Finance	Non-bank	Undisclosed	\$63.3	Rental	Equipment Finance Facility
10/28/2024	Huntington Bank	Bank	B&D Capital Partners	\$89.5	Investor Services	Debt Financing
10/25/2024	CITI	Bank	DailyPay	\$100.0	Business Services	Revolving Credit Facility Upsize
10/25/2024	CoBank	Bank	LICT Corporation	\$100.0	Telecommunications	Revolving Credit Facility
10/24/2024	Forbright Bank	Bank	National Funding/FairSquare	\$83.3	Lender Finance	Line of Credit
10/22/2024	Deutsche Bank	Bank	Dext Capital	\$200.0	Lender Finance	Revolving Credit Facility
10/22/2024	White Oak Commercial Finance	Non-bank	Hyperion Materials & Technologies Inc.	\$45.0	Materials & Technologies	A/R Securitization Program
10/22/2024	Mountain Ridge Capital	Non-bank	Undisclosed	\$25.0	Manufacturing	Senior Secured Credit Facility
10/21/2024	eCapital	Non-bank	Undisclosed	\$50.0	Staffing Services	Factoring Facility
10/21/2024	Texas Capital Bank	Bank	Culain Capital Funding	\$30.0	Factoring / Asset-Based Lending	Senior Lending Facility
10/18/2024	Blue Torch Capital	Non-bank	Undisclosed	\$183.5	Manufacturing	Senior secured credit facility
10/18/2024	Texas Capital Bank	Bank	JPalmer Collective	\$72.0	Asset-Based Lending	Senior Revolving , Mezzanine , Common Equity
10/17/2024	Altirarch Asset Management	Non-bank	LeasePoint	\$40.0	Equipment Financing	Incremental Funding
10/16/2024	Bank of America	Bank	CECO Environmental Corp.	\$400.0	Environmental Services	Senior Secured Revolving Credit Facility
10/16/2024	Second Avenue Capital Partners	Non-bank	The Aaron's Company, Inc.	\$120.0	Retail	Senior Secured Revolving Line of Credit
10/15/2024	Wells Fargo	Bank	Canal Road	\$250.0	Lender Finance	Credit Facility
10/15/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$20.0	Fiber Optics Manufacturing	ABL Credit Facility
10/14/2024	Sixth Street	Non-bank	FirstLight Fiber	\$120.0	Telecom	Debt Financing Facility
10/9/2024	Kawa Capital	Non-bank	Nada	\$25.0	Lender Finance	Revolving Credit Facility
10/8/2024	Revere Capital	Non-bank	Clara Capital	\$209.0	Lender Finance	Line of Credit
10/8/2024	Capital One	Bank	VerticalScope	\$100.0	Platform / Product-Based Social Commu	Restated Credit Agreement
10/7/2024	Silver Point Capital	Non-bank	Gopher Resource	\$30.0	Provider / Environmental Solutions	First Lien \$30MM Revolver / \$420MM TL
10/4/2024	Callodine Commercial Finance	Non-bank	Southland Holdings	\$160.0	Infrastructure	Senior Secured Credit Facility
10/3/2024	First Citizens	Bank	Lafayette Square USA, Inc.	\$75.0	Investment Platform	Increased Commitments
10/3/2024	Performance Trust Capital Partners	Non-bank	Idea Financial	\$50.0	Financial Services / Small Business Lender	Warehouse Facility
10/2/2024	Second Avenue Capital Partners	Non-bank	Gabe's	\$175.0	Retailer	Senior Secured Revolving Line of Credit
10/1/2024	MUFJ	Bank	Revlon Intermediate Holdings III	\$350.0	Consumer Products	Senior Secured Asset-Based Revolver
10/1/2024	Eclipse Business Capital	Non-bank	Team	\$157.4	Provider / Industrial Services	Revolving Credit Facility / \$27.4MM Term Loan

September 2024: 20 transactions totaling \$3.6 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
9/30/2024	Deutsche Bank	Bank	MMP Capital	\$125.0	Lender Finance	Secured Warehouse Facility
9/30/2024	White Oak Commercial Finance	Non-bank	Sauder Woodworking	\$120.0	Manufacturing	Three-Year Senior Secured Credit Facility
9/27/2024	Huntington Bank	Bank	Elements International Group, LLC	\$50.0	Distribution	Credit Facility
9/25/2024	WhiteHawk Capital	Non-bank	West Side Transport, Inc.	\$111.0	Transportation	Senior Secured First Lien Credit Facility
9/25/2024	Siena Lending Group	Non-bank	Undisclosed	\$75.0	Distributor	Revolving Credit Facility
9/24/2024	Goldman Sachs Bank	Bank	Oportun	\$306.0	Lender Finance	Revolving Warehouse Facility
9/24/2024	Ares Credit / ACF	Non-bank	Shapiro Metals	\$30.0	Manufacturing	Senior Secured Revolving Line of Credit
9/23/2024	Stonebriar Commercial Finance	Non-bank	nautical Solutions LLC	\$465.0	Marine	Term Loan
9/23/2024	Rabobank	Bank	Sucro Limited	\$325.0	Food Production - Processing	Credit Facility
9/17/2024	Second Avenue Capital Partners	Non-bank	Backcountry	\$112.0	Apparel	Senior Secured Revolving Credit Facility and TL
9/17/2024	Wingspire Capital	Non-bank	Undisclosed	\$40.0	Technology	\$20 Million Revolver and a \$20 Million Term Loan
9/13/2024	Ares Credit / ACF	Non-bank	InterDesign, Inc.	\$30.0	Consumer Products	Senior Secured Revolving Credit Facility
9/12/2024	Banking Syndicate of 11 Banks	Bank	Capital Southwest Corporation	\$485.0	Other	Corporate Credit Facility
9/11/2024	Goldman Sachs Bank	Bank	Shift4 Payments	\$450.0	Business Services	First Lien Credit Facility
9/10/2024	Bank of America	Bank	Brundage-Bone Concrete Pumping Holdings Inc.	\$350.0	Construction Supply	ABL Facility
9/10/2024	Encina Capital Partners	Non-bank	finally	\$150.0	Business Services	Credit Facility
9/10/2024	RBC Capital Markets	Bank	Itafos	\$130.0	Specialty Fertilizer	Credit Facilities
9/10/2024	KeyBank	Bank	Aggreko Energy Transition Solutions	\$66.0	Energy	Term Loan Financing
9/10/2024	CITI	Bank	Buyerlink	\$41.0	Marketing	Debt Facility
9/9/2024	East West Bank	Bank	Drip Capital	\$90.0	Lender Finance	Debt Financing

August 2024: 16 transactions totaling \$2.3 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
8/30/2024	Bank of America	Bank	Alaska Communications	\$390.0	Communications	Senior Secured Credit Facility
8/27/2024	William Street Capital	Non-bank	BriteCap Financial	\$150.0	Lender Finance	Receivable Financing Facility
8/27/2024	Great Rock Capital	Non-bank	Undisclosed	\$30.0	Rental	Revolving Credit Facility
8/21/2024	Bank of America	Bank	United Leasing & Finance	\$425.0	Lender Finance	\$125MM Revolver; \$300MM Warehouse Facility
8/21/2024	MidCap Financial	Non-bank	Aspen Aerogels	\$225.0	Technology	\$125 million Term Loan, \$100 million Revolver
8/16/2024	TAB Bank	Bank	Undisclosed	\$27.8	Manufacturing	\$20MMM Revolver; \$7.8MM Term Loan
8/15/2024	Ares Credit / ACF	Non-bank	Pegasus Home Fashions	\$25.0	Manufacturing	Revolving Credit Facility
8/14/2024	BHI	Bank	Naftali Group	\$35.0	Finance	Financing
8/9/2024	CIT Northbridge Credit	Non-bank	MacPherson's	\$45.0	Distribution	Revolving Credit Facility
8/6/2024	KeyBank	Bank	Trinity Capital	\$440.0	Lender Finance	Credit Facility Expansion
8/6/2024	Great Rock Capital	Non-bank	Basic Fun!	\$50.0	Entertainment	Debtor-in-Possession Facility
8/5/2024	Deutsche Bank	Bank	Oportun	\$245.0	FinTech	Long-Term Warehouse Facility
8/5/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$80.0	Consumer Products	ABL Credit Facility
8/5/2024	Bank of America	Bank	Helix Energy Solutions	\$55.0	Energy	Asset-Based Revolving Credit Facility
8/5/2024	Pathlight Capital	Non-bank	Sportsman's Warehouse Holdings	\$45.0	Retail	Senior Secured Term Loan
8/5/2024	eCapital	Non-bank	Undisclosed	\$20.0	Transportation	Non-Notification Factoring Facility

July 2024: 32 transactions totaling \$3.0 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
7/31/2024	First Citizens	Bank	Crown Crafts Inc.	\$48.0	Consumer Products	\$40MM Revolving Line of Credit; \$8MM Term Loan
7/31/2024	First Citizens	Bank	F.W. Webb	\$25.0	Distribution	Financing
7/30/2024	J.P. Morgan	Bank	Portman Ridge Finance Corporation	\$200.0	Lender Finance	Senior Secured Revolving Credit Facility
7/30/2024	Great Rock Capital	Non-bank	NWI	\$75.0	Aerospace	Revolving Lines of Credit, Term Loan
7/30/2024	Encina Capital Partners	Non-bank	Undisclosed	\$75.0	Automotive	Revolver and Term Loan
7/30/2024	BHI	Bank	Insignia International	\$22.5	Food Production - Processing	Credit Facility
7/29/2024	Truist Bank	Bank	Whiskey House of Kentucky	\$145.0	Spirits	Syndicated Credit Facility
7/29/2024	Amerisource Business Capital	Non-bank	Undisclosed	\$60.0	Manufacturing	Working Capital Facility
7/29/2024	Forbrite Bank	Bank	Iron Horse Credit	\$45.0	Lender Finance	\$40MM Senior Credit Line and \$5MM of Subordinate
7/26/2024	Bastion Management	Non-bank	Vernance LLC	\$20.0	Lender Finance	Senior Debt Facility
7/24/2024	Wingspire Capital	Non-bank	Phillips Pet Food & Supplies	\$110.0	Consumer Products	Revolving Credit Facility
7/24/2024	Synovus Bank	Bank	nFusion Capital	\$75.0	Lender Finance	Line of Credit
7/23/2024	SLR Business Credit	Non-bank	Tastemakers LLC	\$20.0	Manufacturing	Line of Credit
7/22/2024	Standard Chartered Bank	Bank	Autoliv Inc.	\$125.0	Automotive	Revolving Credit Facility
7/22/2024	Medalist Partners	Non-bank	Car Capital Technologies	\$70.0	Lender Finance	Warehouse Facility
7/22/2024	Great Rock Capital	Non-bank	Phillips Pet Food & Supplies	\$25.0	Other	Liquidity Through a Senior Secured Credit Facility
7/22/2024	Stonebriar Commercial Finance	Non-bank	Undisclosed	\$25.0	Lumber	Secured Term Loan
7/18/2024	HSBC	Bank	Astronics Corporation	\$255.0	Aerospace	Revolver Expansion to \$200MM; New \$55MM TL
7/18/2024	Huntington Bank	Bank	Lumbermen's Inc.	\$99.0	Building Supplies	Credit Facilities
7/17/2024	CIT Northbridge Credit	Non-bank	B&W Fiber Glass	\$40.0	Distribution	Revolving Credit Facility
7/16/2024	BHI	Bank	Lendbuzz	\$50.0	FinTech	Revolving Line of Credit Expansion
7/12/2024	CITI	Bank	Consumer Portfolio Services	\$200.0	Specialty Finance	Revolving Credit Agreement
7/12/2024	J.P. Morgan	Bank	CPI Card Group	\$75.0	Payment Technology	Secured Asset-Based Revolving Credit Facility
7/11/2024	Truist Bank	Bank	Repay Holdings Corporation	\$250.0	Business Services	Revolving Credit Facility
7/10/2024	SLR Credit Solutions	Non-bank	Quantcast Corporation	\$65.0	Technology	Senior Credit Facility
7/9/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$101.2	Automotive	Senior Secured Revolver & Term Loan
7/9/2024	Tiger Capital	Non-bank	Undisclosed	\$21.0	Manufacturing	Financing in Q2
7/8/2024	Wingspire Capital	Non-bank	Comtech Communications Corp.	\$60.0	Telecom	Senior Secured Revolver
7/2/2024	UMB Bank	Bank	Undisclosed	\$33.0	Manufacturing	Senior Credit Facility
7/1/2024	CIBC	Bank	Eldorado Gold	\$450.0	Mining, Minerals & Metals	Senior Secured Revolver with US\$100MM Accord
7/1/2024	Stonebriar Commercial Finance	Non-bank	Undisclosed	\$95.1	Environmental Services	Term Loan
7/1/2024	Post Road Equipment Finance	Non-bank	Undisclosed	\$25.0	Manufacturing	Equipment Lease Line

June 2024: 25 transactions totaling \$2.8 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
6/28/2024	PNC	Bank	Helios Technologies	\$100.0	Motion and Electronic Controls	Credit Facility
6/28/2024	First Citizens	Bank	JV - Wheelock Street and Foundry Commercial	\$52.0	Lender Finance	\$60MM Credit Facility with Accordion to \$100MM
6/27/2024	Keystone National Group	Non-bank	BondIt Media Capital	\$100.0	Media & Entertainment	Senior Secured Loan
6/26/2024	First Citizens	Bank	Euroseas Ltd	\$22.0	Shipping	Senior Secured Loan
6/26/2024	WhiteHawk Capital	Non-bank	Arizona Athletic Grounds	\$20.0	Sports and Entertainment	Credit Facility
6/25/2024	Eclipse Business Capital	Non-bank	West Marine	\$150.0	Marine	Credit Facility
6/25/2024	MidCap Financial	Non-bank	Wizeline	\$20.0	Technology	Senior Secured Credit Facility
6/20/2024	Aequum Capital	Non-bank	Undisclosed	\$30.0	Printing, marketing and logistics	Credit Facilities
6/20/2024	Mountain Ridge Capital	Non-bank	Undisclosed	\$20.0	Manufacturing	Senior Secured Credit Facility
6/19/2024	CIT Northbridge Credit	Non-bank	Network Wireless Solutions	\$35.0	Cable	Revolving Line of Credit
6/18/2024	Huntington Bank	Bank	Stellex Capital Management	\$70.0	Private Equity	Credit Facilities
6/17/2024	Post Road Equipment Finance	Non-bank	Undisclosed	\$40.0	Specialty Industries	Corporate Credit Financing Facility
6/14/2024	Bridge Bank	Bank	Undisclosed	\$50.0	Technology	Financing
6/13/2024	Dwight Funding	Non-bank	Undisclosed	\$25.0	Apparel	Revolver
6/12/2024	First Citizens	Bank	WhiteHawk Capital	\$400.0	Lender Finance	Financing Facilities
6/11/2024	PNC	Bank	Seismic	\$500.0	Technology	Senior Secured Credit Facility
6/11/2024	Bank of America	Bank	Barnes & Noble Education	\$325.0	Education	Revolving Loan Facility
6/11/2024	Texas Capital Bank	Bank	Natural Gas Services	\$75.0	Gas	Credit Facility
6/10/2024	Blue Owl Capital	Non-bank	Dresser Utility Solutions	\$335.0	Utilities	Credit Facility
6/7/2024	Truist Bank	Bank	PennantPark Floating Rate Capital	\$175.0	Financial Services	Credit Facility
6/7/2024	Needham Bank	Bank	XS Financial	\$70.0	Security Systems	Senior Debt Financing
6/7/2024	BHI	Bank	Lam Group	\$41.0	Lender Finance	Secured Credit Facility
6/5/2024	MUFJ	Bank	Lendbuzz	\$100.0	FinTech	Credit Facility
6/4/2024	Mountain Ridge Capital	Non-bank	Undisclosed	\$30.8	Distribution	Senior Secured Credit Facility
6/4/2024	UMB Bank	Bank	Undisclosed	\$22.5	Food Production - Processing	Senior Credit Facility

May 2024: 40 transactions totaling \$3.0 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
5/31/2024	CIT Northbridge Credit	Non-bank	Cisco Equipment Rentals	\$75.0	Rental	Revolving Credit Facility
5/31/2024	Silicon Valley Bank	Bank	Denim	\$63.0	Lender Finance	Warehouse Facility
5/31/2024	CIBC	Bank	Shorelight	\$30.0	Technology	Revolving Credit Facility
5/30/2024	Texas Capital Bank	Bank	Gateway Fiber	\$175.5	Telecom	Senior Secured Debt Facility
5/29/2024	Brean Capital	Non-bank	CFG Merchant Solutions	\$100.0	Specialty Finance	Senior Credit Facility
5/29/2024	Siena Lending Group	Non-bank	Goli Nutrition Inc.	\$20.0	Consumer Products	Asset-based Revolving Credit Facility
5/29/2024	Siena Lending Group	Non-bank	Group KPS and Bastion Capital	\$20.0	Healthcare and Investment Banking	Credit Facility
5/28/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$170.0	Retail	Senior Secured Asset-Based Loan Facility
5/28/2024	First Merchants Bank	Bank	Creative Realities, Inc.	\$27.1	Media & Entertainment	Senior Secured Revolving Credit Facility
5/24/2024	Citizens Bank	Bank	Bluberi Gaming USA	\$55.0	Gaming	Financing Facility
5/23/2024	SMBC	Bank	Bain Capital Specialty Finance	\$200.0	Specialty Finance	Revolving Credit Facility
5/22/2024	Deutsche Bank	Bank	Capchase	\$105.0	Other	Credit Facility
5/22/2024	WhiteHawk Capital	Non-bank	MediaCo Holding, Inc.	\$45.0	Media	First Lien Term Loan
5/21/2024	Encina Capital Partners	Non-bank	Undisclosed	\$50.0	Lender Finance	Senior Credit Facility
5/20/2024	Bastion Management	Non-bank	Sezzle, Inc.	\$150.0	FinTech	Senior Debt Facility
5/20/2024	Uncaged Capital	Non-bank	Undisclosed	\$45.5	Technology	Non-Recourse Factoring Transaction
5/16/2024	J.P. Morgan	Bank	Buyers Edge Platform	\$130.0	Foodservice	Revolving Credit Facility
5/15/2024	Amerisource Business Capital	Non-bank	Undisclosed	\$25.0	Printing	Working Capital Facility
5/15/2024	Garrington Capital	Non-bank	Undisclosed	\$20.0	Lender Finance	Working Capital Revolver
5/14/2024	MidCap Financial	Non-bank	Undisclosed	\$140.0	Manufacturing	Senior Secured Revolving Credit Facility
5/14/2024	Citizens Bank	Bank	Style Crest Enterprises	\$105.0	Building Supplies	\$75MM TL; \$30MM Revolving Line of Credit
5/14/2024	BOK Financial	Bank	Kolbri Global Energy Bank line	\$50.0	Energy	Revolving Line of Credit
5/14/2024	Siena Lending Group	Non-bank	Charah Solutions, Inc.	\$35.0	Environmental Services	Credit Facility
5/13/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$105.8	Manufacturing	Senior Secured Credit Facility - ABL & TL
5/13/2024	Huntington Bank	Bank	Royal Chemical Company Ltd.	\$38.0	Chemicals	Credit Facilities
5/10/2024	KeyBank	Bank	Ramaco Resources	\$275.0	Metals and Mining	Revolver Increase
5/10/2024	HSBC	Bank	Electric Hydrogen	\$100.0	Specialty Industries	Credit Facility
5/9/2024	SLR Business Credit	Non-bank	Undisclosed	\$28.0	Distribution	Asset-Based Credit Facility
5/9/2024	Encina Capital Partners	Non-bank	Undisclosed	\$20.0	Lender Finance	Senior Credit Facility
5/8/2024	WhiteHawk Capital	Non-bank	C3 Rentals	\$100.0	Rental	Asset-Based Credit Facility
5/8/2024	J D Factors	Non-bank	Undisclosed	\$20.0	Transportation	Factoring Facility
5/7/2024	Community Investment Management	Non-bank	Jeeves	\$75.0	Financial Services	Credit Facility
5/7/2024	First Merchants Bank	Bank	Undisclosed	\$40.0	Aircraft	Credit Facility
5/7/2024	Legacy Corporate Lending	Non-bank	The Barton Group	\$30.0	Manufacturing	Asset-Based Credit Facility
5/6/2024	Bank of America	Bank	Bowman Consulting Group	\$100.0	Engineering	Revolving Credit Facility
5/6/2024	Rabobank	Bank	Scout Clean Energy	\$100.0	Energy	Equipment Supply Loan
5/3/2024	Bastion Management	Non-bank	Cashco Financial	\$50.0	Online Lending	Senior Debt Investment
5/2/2024	SLR Credit Solutions	Non-bank	Fluent, Inc.	\$50.0	Marketing	Senior Secured Credit Facility - ABL & TL
5/1/2024	Accord Financial, Inc.	Non-bank	Undisclosed	\$25.0	Plastics	Revolving Line of Credit
5/1/2024	LSQ	Non-bank	Undisclosed	\$20.0	Aerospace	Accounts Receivable Credit Facility

April 2024: 35 transactions totaling \$3.7 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
4/30/2024	Bank of America	Bank	Rocky Brands	\$225.0	Apparel	\$175 million Revolving Credit Facility; \$50 million Term Loan
4/30/2024	Wintrust Bank	Bank	Undisclosed	\$25.0	Seafood Importer	Asset-Based Line of Credit
4/30/2024	LSQ	Non-bank	Undisclosed	\$20.0	Aerospace	Invoice Finance Facility
4/29/2024	Encina Capital Partners	Non-bank	Undisclosed	\$25.0	Consumer Lending	Senior Credit Facility
4/26/2024	Guggenheim Credit Funding	Non-bank	Great Lakes Dredge & Dock Corporation	\$150.0	Marine	Second-Lien Financing
4/25/2024	TD Bank	Bank	Mattr	\$300.0	Infrastructure	Senior Revolving Credit Facility
4/25/2024	Gordon Brothers	Non-bank	Big Lots, Inc.	\$200.0	Retail	Delayed Draw Term Loan
4/25/2024	Blue Torch Capital	Non-bank	Undisclosed	\$50.0	Gaming Accessories	Senior Secured Credit Facility
4/24/2024	Wells Fargo	Bank	Mountain Ridge Capital and Alpine Ridge Funding	\$110.0	Financial Services	Senior Credit Facility
4/23/2024	Mountain Ridge Capital	Non-bank	Danimer Scientific	\$20.0	Bioplastics	Revolver
4/22/2024	ATLAS SP Partners	Non-bank	Redaptive	\$225.0	Energy	Warehouse Financing Facility
4/22/2024	Eclipse Business Capital	Non-bank	Kent Outdoors	\$100.0	Consumer Products	Credit Facility
4/22/2024	Encina Capital Partners	Non-bank	Undisclosed	\$22.5	Auto Finance	Senior Credit Facility
4/18/2024	Edge Capital Lending	Non-bank	FPL Food	\$40.0	Cow Processing	Revolver
4/18/2024	Finova Capital	Non-bank	Undisclosed	\$30.0	Lender Finance	Senior Credit Facility
4/18/2024	Edge Capital Lending	Non-bank	Undisclosed	\$25.0	Biomass Wood Pellets	Line of Credit
4/17/2024	LSQ	Non-bank	Undisclosed	\$25.0	Pharmaceuticals	Invoice Finance Credit Facility
4/16/2024	Great Rock Capital	Non-bank	Undisclosed	\$33.0	Pharmaceuticals	Senior Secured Credit Facility
4/16/2024	Mountain Ridge Capital	Non-bank	Undisclosed	\$24.0	Fashion Apparel	Senior Secured Credit Facility
4/15/2024	Northleaf Capital Partners	Non-bank	Cutting Edge Group	\$100.0	Other	Asset-Backed Second Lien Credit Facility
4/15/2024	eCapital	Non-bank	Undisclosed	\$20.0	Water Treatment	\$12MM ABL Facility with \$8MM Accordion
4/12/2024	Encina Capital Partners	Non-bank	Undisclosed	\$30.0	Equipment Finance	Senior Secured Credit Facility
4/10/2024	Silicon Valley Bank	Bank	Parafin	\$125.0	FinTech	Warehouse Facility
4/10/2024	Legacy Corporate Lending	Non-bank	Fairway Lumber Co. Inc.	\$25.0	Wholesale	Asset-Based Credit Facility
4/9/2024	J.P. Morgan	Bank	Mesa Laboratories	\$200.0	Life Science Tools	\$125MM Revolver/\$75MM Term Loan
4/8/2024	PNC	Bank	Kinetik Holdings Inc.	\$150.0	Energy Services	Accounts Receivable Securitization Facility
4/8/2024	Aequum Capital	Non-bank	Undisclosed	\$45.0	Manufacturing	Aequum Capital
4/4/2024	Bank of America	Bank	Granite Ridge Resources, Inc.	\$300.0	Oil & Gas	Revolving Credit Facility Amendment
4/4/2024	Valley National Bank	Bank	Undisclosed	\$150.0	Lender Finance	Senior Revolving Credit Facility
4/4/2024	Blue Torch Capital	Non-bank	Undisclosed	\$125.0	Wholesale Distributor	Senior Secured Credit Facility
4/3/2024	TBD	Bank	Vivos Holdings, LLC	\$325.0	Home Goods	\$125MM ABL Revolver; a \$170MM Senior Secured TL
4/2/2024	Ares Credit / ACF	Non-bank	Undisclosed	\$200.0	Financial Services	Revolver
4/2/2024	SLR Capital Partners	Non-bank	Undisclosed	\$150.0	Medical Supplies	Asset-Based Revolving Line of Credit
4/2/2024	Wintrust Bank	Bank	Undisclosed	\$47.5	Manufacturing	Line of Credit
4/1/2024	36th Street Capital	Non-bank	Undisclosed	\$30.0	Manufacturing	Equipment Financing

March 2024: 21 transactions totaling \$1.6 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
3/28/2024	Zions Bank	Bank	Varex Imaging Coporation	\$155.0	Medical	Revolving Credit Facility
3/27/2024	Gordon Brothers	Non-bank	Jo-Ann Stores LLC	\$100.0	Retail	First-in, Last-out Credit Facility
3/26/2024	Bastion Management	Non-bank	Healthcare Finance Direct	\$60.0	Lender Finance	Senior Debt Facility
3/21/2024	Deutsche Bank	Bank	Capital Southwest Corporation	\$150.0	Finance	Senior Secured Credit Facility
3/20/2024	Wells Fargo	Bank	Gambling.com Group Limited	\$50.0	Gaming	\$25MM Revolving Credit Facility; \$25MM TL
3/20/2024	Huntington Bank	Bank	SDB Trade International	\$45.0	Steel	Credit Facility
3/20/2024	Synovus Bank	Bank	Novaria Holdings LLC	\$30.0	Manufacturing	Receivables-Based Loan Program
3/19/2024	PNC	Bank	Drilling Tools International	\$80.0	Oilfield Services	Amended Revolver
3/18/2024	Mountain Ridge Capital	Non-bank	Undisclosed	\$30.0	Distribution	Senior Secured Credit Facility
3/15/2024	Post Road Group	Non-bank	One Source Communications	\$100.0	Communications	Debt Facility
3/14/2024	SLR Business Credit	Non-bank	Undisclosed	\$20.0	Electronics	Asset-Based Revolving Line of Credit
3/13/2024	Ares Credit / ACF	Non-bank	MAV Holdco	\$25.0	Consumer Products	Senior Secured Revolving Line of Credit
3/12/2024	First Citizens	Bank	Adams Beverages	\$33.5	Consumer Products	Credit Facility
3/12/2024	Gibraltar Business Capital	Non-bank	GloryBee Natural Sweeteners	\$20.0	Food Production - Processing	Senior Credit Facility
3/7/2024	Wingspire Equipment Finance	Non-bank	Undisclosed	\$60.0	Food Manufacturing	Equipment Financing Arrangement
3/6/2024	Bank of America	Bank	SLR Equipment Finance	\$350.0	Lender Finance	Credit Facility
3/6/2024	Wingspire Capital	Non-bank	Signature Brands, LLC	\$82.5	Consumer Products	Revolving Credit Facility; Delayed Draw CF TL
3/6/2024	Silicon Valley Bank	Bank	Carpunity	\$75.0	FinTech	Warehouse/Financing Facility
3/5/2024	Eclipse Business Capital	Non-bank	Undisclosed	\$85.0	Retail	Senior Secured Asset-Based Credit Facility
3/5/2024	Texas Capital Bank	Bank	US Gold Bureau	\$30.0	Precious Metals	Revolving Credit Facility
3/5/2024	SLR Credit Solutions	Non-bank	BowFlex Inc.	\$25.0	Fitness equipment industry	Debtor-in-Possession Facility

February 2024: 15 transactions totaling \$1.8 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
2/29/2024	Bank of America	Bank	Titan International	\$225.0	Manufacturing	Domestic Credit Facility
2/29/2024	SLR Business Credit	Non-bank	Undisclosed	\$50.0	Staffing Services	Asset-Based Revolving Line of Credit
2/29/2024	Atlantic Union Bank	Bank	SolaREIT	\$30.0	Energy	Revolving Credit Facility
2/27/2024	J.P. Morgan	Bank	Warby Parker, Inc.	\$120.0	Consumer Products	Revolving Credit Facility
2/27/2024	Tradewind Finance	Non-bank	Undisclosed	\$38.0	Manufacturing	Factoring Facility
2/26/2024	Cerebro Capital	Non-bank	Undisclosed	\$250.0	Wholesale	Asset-Based Line of Credit
2/26/2024	Fifth Third Bank	Bank	Lincoln Educational Services	\$40.0	Education	Revolving Credit Facility
2/21/2024	Bank of America	Bank	Montrose Environmental Group	\$400.0	Environmental Services	\$175MM Revolver; \$225MM TL
2/20/2024	Mountain Ridge Capital	Non-bank	Undisclosed	\$29.0	Plastic Injection Products Manufacturing	Senior Secured Credit Facility
2/16/2024	Northleaf Capital Partners	Non-bank	Duetti	\$75.0	Investment Financing	Asset-backed Senior Secured Credit Facility
2/15/2024	MidCap Financial	Non-bank	Arc International North American Holdings, Inc.	\$35.0	Manufacturing	Senior Revolving Credit Facility
2/14/2024	Wintrust Bank	Bank	Potbelly	\$30.0	Food & Drink	Revolver
2/7/2024	KeyBank	Bank	DMC Global	\$300.0	Manufacturing	\$200MM Revolver; \$50MM TL; \$50MM DDTL
2/6/2024	Aequum Capital	Non-bank	Undisclosed	\$21.6	Transportation	Working Capital Revolver; Term Loan
2/2/2024	Huntington Bank	Bank	Daedong-USA, Inc.	\$200.0	Distribution	Credit Facilities

January 2024: 25 transactions totaling \$3.6 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
1/31/2024	DZ Bank	Bank	Blue Bridge Financial	\$135.0	Equipment Finance	Revolver
1/30/2024	First National Capital Corporation	Non-bank	Undisclosed	\$35.0	Specialty Industries	Debt Refinance Facility
1/29/2024	EnTrust Global	Non-bank	flyExclusive	\$25.8	Private Jet Chartering	Revolver
1/25/2024	Wells Fargo	Bank	Targeted Lending	\$50.0	Lender Finance	Senior Credit Facility
1/24/2024	CITI	Bank	Sunbit	\$310.0	Lender Finance	Debt Warehouse Facility
1/24/2024	Zions Bank	Bank	Undisclosed	\$50.0	Energy Services	Multi-year Revolving Line of Credit
1/23/2024	Axos Bank	Bank	Babcock & Wilcox Enterprises	\$150.0	Energy Services	Senior Secured Asset-Based Loan
1/23/2024	Citizens Bank	Bank	MIMEDX	\$75.0	Healthcare	\$75MM Revolver/\$20MM Term Loan
1/23/2024	Zions Bank	Bank	Undisclosed	\$50.0	Energy Services	Multi-year Revolver
1/22/2024	Ares Credit / ACF	Non-bank	Artivion	\$350.0	Medical	\$190MM TL; \$60MM Revolver; \$100MM Unf. DDTL
1/22/2024	KKR Capital Markets	Non-bank	Weber LLC	\$300.0	Consumer Products	Non-Recourse Accounts Receivable Facility
1/22/2024	Zions Bank	Bank	Undisclosed	\$70.0	Financial institution	Multi-year Revolver
1/19/2024	PNC	Bank	Peabody	\$320.0	Energy	Senior Secured Revolving Credit Facility
1/17/2024	Victory Park Capital	Non-bank	Zip Co Limited	\$225.0	Business Services	Refinance Facility
1/15/2024	Macquarie Group	Bank	Momnt and Saluda Grade	\$200.0	FinTech	Revolving Asset-Backed Warehouse Facility
1/12/2024	Blue Torch Capital	Non-bank	Undisclosed	\$143.0	Technology	Senior secured credit facility
1/11/2024	Castlelake	Non-bank	Vervent	\$180.0	Lender Finance	Financing Facility
1/11/2024	White Oak Commercial Finance	Non-bank	Undisclosed	\$25.0	Apparel	Senior Secured Credit Facility
1/10/2024	Texas Capital Bank	Bank	Quasar Capital Partners	\$30.0	Lender Finance	Senior Lending Facility with \$10MM Accordion
1/9/2024	Rosenthal & Rosenthal, Inc.	Non-bank	Undisclosed	\$25.0	Apparel	Loan Facility
1/9/2024	Clarus Capital	Non-bank	Undisclosed	\$20.0	Technology	Loan Facility
1/8/2024	Wells Fargo	Bank	eCapital	\$245.0	Lender Finance	\$245 million Credit Facility Increase
1/8/2024	Great Rock Capital	Non-bank	Undisclosed	\$46.3	Rental	Senior Secured Term Loan
1/4/2024	MUFJ	Bank	NextDecade	\$62.5	Energy	\$50MM Revolver/\$12.5MM Term Loan
1/3/2024	KeyBank	Bank	Great Rock Capital	\$500.0	Lender Finance	Leverage Facility

December 2023: 30 transactions totaling \$3.6 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
12/28/2023	Siena Lending Group	Non-bank	Salem Media Group	\$26.0	Media	Asset-Based Revolver
12/27/2023	Ares Credit / ACF	Non-bank	Quoizel Lighting	\$25.0	Decorative Lighting	Senior Secured Revolver
12/26/2023	White Oak Commercial Finance	Non-bank	Alliance Entertainment	\$120.0	Media & Entertainment	Senior Credit Facility
12/21/2023	CITI	Bank	Ampla	\$275.0	Lender Finance	Credit Facility
12/21/2023	CITI	Bank	Harmonic Inc.	\$160.0	Media Solutions	Credit Facility
12/21/2023	Woodforest National Bank	Bank	Connex Networks	\$70.0	Telecom	Credit Facility
12/21/2023	TD Bank	Bank	Dominion Lending Centres	\$55.2	Lender Finance	\$15MM Revolver; \$36MM Term Loan; \$4.2MM TL
12/19/2023	GreensLedge	Non-bank	Churchill Asset Management	\$190.0	Financial Solutions	Collateralized Fund Obligation
12/19/2023	Ares Credit / ACF	Non-bank	ADMA Biologics	\$135.0	Biologics	\$72.5MM Asset-backed Revolver; \$62.5MM TL
12/19/2023	Blue Torch Capital	Non-bank	Undisclosed	\$62.5	Marketing Services	Senior secured credit facility
12/19/2023	FrontWell Capital Partners	Non-bank	Mara Technologies Inc.	\$33.8	Manufacturing	Senior Secured Credit Facility
12/19/2023	MidCap Financial	Non-bank	Bird Global	\$25.0	Transportation	Debtor-in-Possession Financing Facility
12/14/2023	CITI	Bank	SellersFi	\$300.0	FinTech	Credit Facility
12/14/2023	Bank of America	Bank	SunOpta	\$265.0	Beverage	\$180MM TL; \$85MM Revolving Credit Facility
12/13/2023	BMO	Bank	Ninepoint Partners	\$100.0	Lender Finance	Revolving Credit Facility
12/12/2023	ING Capital	Non-bank	Capital Southwest Corporation	\$460.0	Investment Financing	Credit Facility Upsize
12/12/2023	Bank of America	Bank	Digi International	\$250.0	Technology	Senior Secured Revolving Credit Facility
12/12/2023	CIT Northbridge Credit	Non-bank	CVB, Inc.	\$85.0	Furniture	Credit Facility
12/11/2023	First Eagle Investments	Non-bank	Dorel Industries	\$88.0	Consumer Products	Senior Secured Term Loan
12/11/2023	MidCap Financial	Non-bank	Output Services Group	\$50.0	Business Services	Credit Facility
12/8/2023	Evolution Credit Partners	Non-bank	Undisclosed	\$150.0	Automotive	Inventory Financing Facility
12/8/2023	J.P. Morgan	Bank	Kizik	\$25.0	Apparel	Revolving Credit Facility Upsize
12/7/2023	Fifth Third Bank	Bank	Harbourview Equity Partners	\$300.0	Investment Financing	Senior Secured Credit Facility Upsize
12/7/2023	Cross River	Bank	Best Egg, Inc.	\$150.0	Lender Finance	Credit Facility
12/7/2023	CIT Northbridge Credit	Non-bank	Stella & Chewy's	\$75.0	Consumer Products	Revolving Credit Facility
12/7/2023	First Business Bank	Bank	Undisclosed	\$22.0	Automotive	Floorplan Financing Line of Credit
12/6/2023	The Bank of Nova Scotia	Bank	Trican Well Service Ltd.	\$25.0	Oil and Gas	Amended Revolving Credit Facility
12/5/2023	Eclipse Business Capital	Non-bank	Undisclosed	\$40.0	Media	Senior Secured Asset-Based Loan
12/4/2023	Mountain Ridge Capital	Non-bank	Undisclosed	\$25.0	Fitness	Senior Secured Credit Facility
12/1/2023	Tacora Capital	Non-bank	Exectras	\$30.0	Business Services	Debt Financing

November 2023: 24 transactions totaling \$1.9 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
11/30/2023	First Citizens	Bank	Turning Point Brands Inc.	\$75.0	Consumer Products	Credit Financing
11/29/2023	Siena Lending Group	Non-bank	Undisclosed	\$45.6	Food Production - Processing	Revolving Credit Facility; Equipment TL
11/28/2023	City National Bank	Bank	Great Elm Capital	\$25.0	Lender Finance	Revolving Line of Credit Extension
11/22/2023	PMC Financial Services Group	Non-bank	The Real Good Food Company	\$45.0	Food Production - Processing	Second Lien Term Loan
11/21/2023	Whitehorse Capital	Non-bank	KORE Group Holdings	\$185.0	Technology	Term Loan
11/20/2023	BMO	Bank	Blue Bird Corporation	\$250.0	Transportation	\$100MM TL; \$150MM Revolving Credit Facility
11/20/2023	Needham Bank	Bank	MariMed	\$58.7	Cannabis	Secured Credit Facility
11/20/2023	Gibraltar Business Capital	Non-bank	Whitmor, Inc.	\$27.5	Consumer Products	Senior Secured Revolving Credit Facility
11/17/2023	Valley National Bank	Bank	Access Capital	\$130.0	Lender Finance	Senior Secured Revolving Credit Facility
11/17/2023	Whitebox Advisors	Non-bank	Wheels Up	\$40.0	Aviation	\$390MM Term Loan; \$100MM Revolver
11/14/2023	Great Rock Capital	Non-bank	Fisher Dynamics	\$40.0	Automotive	Senior Secured Term Loan
11/14/2023	Briar Capital Real Estate Fund	Non-bank	Undisclosed	\$23.9	Manufacturing	\$8.9MM Real Estate Loan; \$15MM AB Facility
11/14/2023	MidCap Business Credit	Non-bank	Undisclosed	\$23.7	Manufacturing	\$18MM Revolver; \$5.7MM CRE Term Loan
11/13/2023	Eclipse Business Capital	Non-bank	Undisclosed	\$100.0	Chemicals	Senior Secured ABL Credit Facility
11/10/2023	MidCap Financial	Non-bank	Wine.com	\$23.0	Retail	Senior Revolving Credit Facility
11/8/2023	Ares Credit / ACF	Non-bank	Paragon 28	\$150.0	Medical	\$100MM Term Loan; \$50MM Revolver
11/8/2023	Deutsche Bank	Bank	Aquila Air Capital	\$100.0	Aircraft Leasing	Financing Facility
11/8/2023	Altriarch Asset Management	Non-bank	Undisclosed	\$43.5	Lender Finance	Capital Financing
11/7/2023	Callodine Commercial Finance	Non-bank	Undisclosed	\$92.5	Energy Sector	Term loan Acquisition Financing
11/3/2023	PNC	Bank	Stoneridge	\$275.0	Electronics	Revolving Credit Facility
11/3/2023	Wells Fargo	Bank	Performant Financial Corporation	\$25.0	Business Services	Revolving Loan Commitment
11/2/2023	Blue Torch Capital	Non-bank	Undisclosed	\$40.0	Healthcare Technology	Senior Secured Credit Facility
11/2/2023	Webster Bank	Bank	Pegasus Home Fashions	\$20.0	Home Fashion	DIP Financing Facility
11/1/2023	MidFirst Business Credit	Bank	LDC Stone, Inc.	\$25.0	Manufacturing	Working Capital Facility

October 2023: 33 transactions totaling \$3.0 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
10/31/2023	ATLAS SP Partners	Non-bank	Above Lending	\$200.0	Lender Finance	Warehouse Facility
10/27/2023	Nomura Corporate	Non-bank	Renew Financial	\$245.0	Lender Finance	Revolving Credit Facilities
10/27/2023	PNC	Bank	Burnham Holdings	\$92.0	HVAC	Revolving Credit Facility
10/24/2023	Castlelake	Non-bank	Oportun	\$200.0	FinTech	Private Structured Financing Solution
10/24/2023	Jefferies	Bank	Momnt / Saluda Grade JV	\$150.0	Financial Technology	Asset-backed Rev Warehousing Facility
10/24/2023	Wells Fargo	Bank	Legacy Corporate Lending	\$100.0	Lender Finance	Senior Credit Facility
10/23/2023	Vårde Partners	Non-bank	Spring Oaks Capital, LLC	\$150.0	Financial Technology	Senior Secured Revolving Credit Facility
10/23/2023	Fortress Investment Group	Non-bank	Credit Genie	\$21.0	Financial Technology	Credit Facility
10/20/2023	Fifth Third Bank	Bank	Mammoth Energy Services	\$75.0	Energy	Revolving Credit Facility
10/20/2023	Wells Fargo	Bank	Graham Corporation	\$50.0	Manufacturing	Revolving Credit Facility
10/20/2023	Siena Lending Group	Non-bank	Capital Health Partners	\$21.9	Pharmacies	Credit Facility
10/19/2023	First Citizens	Bank	Undisclosed	\$66.0	Consumer Products	Credit Financing Facility
10/19/2023	First Citizens	Bank	Undisclosed	\$50.0	Consumer Products	Factoring Facility
10/19/2023	Wexford Capital	Non-bank	Mammoth Energy Services, Inc.	\$45.0	Energy	Term Loan Agreement
10/19/2023	HH-BHD	Non-bank	Beneficient	\$25.0	FinTech	Term Loan
10/18/2023	Crayhill Capital Management	Non-bank	E2M Ventures	\$50.0	Lender Finance	Capital Facility
10/18/2023	Gibraltar Business Capital	Non-bank	Revolution Foods	\$20.0	Food Production - Processing	Senior Secured Credit Facility
10/17/2023	Mitsubishi HC Capital America	Non-bank	Undisclosed	\$60.0	Technology	Credit Facility
10/16/2023	Western Alliance Bank	Bank	Main Street Capital Corporation	\$175.0	Investment Firm	SPV Credit Facility
10/16/2023	Bank of America	Bank	Target Hospitality Corp.	\$50.0	Hospitality	Amended Credit Facility
10/13/2023	BMO	Bank	Vintage Wine Estates	\$238.0	Wine Production	\$200MM DDTL; \$38MM Revolving Credit Facility
10/13/2023	Eclipse Business Capital	Non-bank	Venator Materials PLC	\$100.0	Chemicals	Revolving Credit Facility
10/11/2023	MidCap Financial	Non-bank	Express Wash Concepts	\$150.0	Specialty Industries	Incremental Credit Facility
10/10/2023	Mountain Ridge Capital	Non-bank	Undisclosed	\$25.0	Manufacturing	Senior Secured Credit Facility
10/6/2023	BMO	Bank	Willdan Group	\$150.0	Engineering	\$100MM Term Loan; \$50MM Revolving
10/6/2023	Mountain Ridge Capital	Non-bank	Undisclosed	\$30.0	Apparel	Senior Secured Credit Facility
10/6/2023	FrontWell Capital Partners	Non-bank	Borealis Foods	\$25.0	Food Production - Processing	Senior Secured - Revolver & Term Loan
10/5/2023	M&T Bank	Bank	Emerald Creek Capital	\$110.0	Real Estate	Revolving Line of Credit
10/4/2023	BMO	Bank	Hammerhead Energy	\$72.9	Energy	Credit Facility
10/3/2023	Truist Bank	Bank	Fora Financial	\$140.0	Lender Finance	\$130 M Revolving Credit Facility; \$10 M CN
10/3/2023	Encina Capital Partners	Non-bank	Bright Money	\$50.0	Lender Finance	Senior Secured Credit Facility
10/3/2023	Wingspire Capital	Non-bank	Conserv Capital	\$50.0	Lender Finance	Senior Secured Credit Facility
10/2/2023	MidFirst Business Credit	Bank	Control Solutions LLC	\$30.0	Manufacturing	Working Capital Facility

September 2023: 28 transactions totaling \$3.5 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
9/27/2023	Huntington Bank	Bank	Stratus Surfaces	\$20.0	Distribution	Credit Facility
9/26/2023	BMO	Bank	Tucows Inc.	\$240.0	Technology	Revolving Credit Facility
9/26/2023	Siena Lending Group	Non-bank	Undisclosed	\$20.0	Aerospace	Asset-based Revolving Line of Credit
9/25/2023	Encina Capital Partners	Non-bank	Sparrow Financial	\$25.0	Lender Finance	Senior Credit Facility
9/20/2023	Victory Park Capital	Non-bank	Dave, Inc.	\$150.0	Lender Finance	Delayed Draw Senior Secured Loan
9/19/2023	SLR Credit Solutions	Non-bank	Essex Technology Group, LLC	\$40.0	Logistics	Credit Facility - Revolver & Term Loan
9/18/2023	Healthcare Funding Partners	Non-bank	Post Road Group	\$100.0	Investment Financing	Credit Facility
9/15/2023	Wells Fargo	Bank	AP Equipment Financing	\$200.0	Lender Finance	Credit Facility
9/15/2023	Victory Park Capital	Non-bank	Leonid Capital Partners	\$200.0	Lender Finance	Credit Facility
9/15/2023	Second Avenue Capital Partners	Non-bank	Allstar Marketing Group	\$50.0	Marketing	Revolving Credit Facility
9/14/2023	Texas Capital Bank	Bank	Unlock Technologies and Saluda Grade	\$100.0	Real Estate Investment	Revolving Credit Facility
9/13/2023	Pathlight Capital	Non-bank	Franchise Group, Inc.	\$200.6	Specialty Industries	Senior Secured Term Loan Upsize
9/13/2023	Barclays Bank	Bank	Purchasing Power, LLC	\$177.0	Voluntary Benefit	Revolving Credit Facility
9/13/2023	Siena Lending Group	Non-bank	Undisclosed	\$78.0	Consumer Products	Senior Secured Credit Facility
9/13/2023	Siena Lending Group	Non-bank	Sharper Image	\$37.0	Retail	Revolving Credit Facility
9/12/2023	EnTrust Global	Non-bank	SEACOR Marine Holdings	\$122.0	Marine	Senior Secured Term Loan
9/11/2023	Bryant Park Capital	Non-bank	Modeso LLC	\$35.0	Lender Finance	Senior Secured Credit Facility
9/8/2023	Truist Bank	Bank	Capteris	\$350.0	Lender Finance	Credit Facility
9/8/2023	Goldman Sachs Bank	Bank	Ampla	\$258.0	Lender Finance	Warehouse Facility
9/8/2023	CIT Northbridge Credit	Non-bank	National CineMedia	\$55.0	Advertising	Revolving Credit Facility
9/8/2023	Wintrust Bank	Bank	Undisclosed	\$20.0	Staffing Services	Accounts Receivable Line of Credit
9/7/2023	CITI	Bank	BlackRock Capital Investment Corporation	\$265.0	Lender Finance	Senior Secured Revolving Credit Facility
9/7/2023	Armory Securities	Non-bank	LeVecke Corporation	\$79.0	Manufacturing	Refinancing Facility
9/7/2023	Blue Torch Capital	Non-bank	Undisclosed	\$40.0	Business Services	senior secured credit facility
9/6/2023	ReStore Capital	Non-bank	Express, LLC	\$65.0	Retail	Asset-based Term Loan
9/6/2023	Pinnacle Bank	Bank	Cumberland Pharmaceuticals	\$25.0	Pharmaceuticals	Revolving Credit Facility
9/6/2023	Rosenthal & Rosenthal, Inc.	Non-bank	Undisclosed	\$25.0	Pharmaceuticals	Recourse Factoring Facility
9/1/2023	Bank of America	Bank	OPAL Fuels	\$500.0	Energy	Senior Secured Credit Facility

August 2023: 25 transactions totaling \$2.7 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
8/30/2023	First Citizens	Bank	New Fortress Energy, Inc.	\$200.0	Energy	Financing Facility
8/30/2023	Siena Lending Group	Non-bank	Undisclosed	\$78.0	Spirits	Senior Secured Credit Facility
8/29/2023	Gibraltar Business Capital	Non-bank	Lion Equity Partners	\$26.4	Consumer Products	Acquisition Financing Facility
8/29/2023	Huntington Bank	Bank	Aurora Wholesalers, LLC	\$20.0	Wholesale	Refinance Credit Facility
8/28/2023	Wells Fargo	Bank	Post Road Equipment Finance	\$150.0	Finance Services	Non-Recourse Senior Warehouse Facility
8/25/2023	WhiteHawk Capital	Non-bank	Black Rifle Coffee Company	\$56.0	Consumer Products	Asset-Based Credit Facility
8/25/2023	Finacity	Non-bank	Kudelski	\$50.0	Digital Technology	Receivables Securitization Program
8/24/2023	First Citizens	Bank	Alex Lee Inc.	\$400.0	Retail	Revolving Credit Facility
8/22/2023	J.P. Morgan	Bank	Meitheal Pharmaceuticals, Inc.	\$35.0	Pharmaceuticals	Senior Secured Revolving Credit Facility
8/21/2023	BMO	Bank	Merchant Opportunities Fund	\$100.0	Private Debt Fund	Revolving Debt Facility
8/21/2023	First Citizens	Bank	Globus Maritime	\$77.5	Marine	Term Loan Facility
8/17/2023	Clear Haven	Non-bank	OneBlinc	\$100.0	FinTech	Credit Facility
8/17/2023	Blue Torch Capital	Non-bank	Undisclosed	\$50.0	Apparel	Senior secured credit facility
8/15/2023	Wingspire Capital	Non-bank	Tooling Tech Group	\$50.0	Machine Tools	Senior Secured Term Loan and Revolver
8/11/2023	First Horizon Bank	Bank	Haversine Management LLC	\$45.0	Lender Finance	Line of Credit
8/10/2023	Undisclosed	Non-bank	Instant Brands	\$30.0	Manufacturing	Term Loan Financing
8/9/2023	Eclipse Business Capital	Non-bank	Undisclosed	\$23.4	Consumer Products	Senior Secured AB Credit Facility
8/9/2023	White Oak Commercial Finance	Non-bank	Undisclosed	\$20.0	Telecom	Factoring Facility
8/7/2023	Bank of America	Bank	Bowman Consulting Group	\$70.0	Engineering	Revolving Credit Facility \$20MM Upsize
8/4/2023	Victory Park Capital	Non-bank	Petal	\$200.0	Specialty Industries	Debt Facility
8/3/2023	Bank of America	Bank	Griffon Corporation	\$500.0	Specialty Industries	Revolving Credit Facility Upsize
8/3/2023	KeyBank	Bank	Amplify Energy	\$150.0	Oil & Gas	Senior Secured Revolving Credit Facility
8/3/2023	PNC	Bank	Hallador Energy Company	\$140.0	Energy	Term Loan Facility
8/2/2023	White Oak Commercial Finance	Non-bank	Undisclosed	\$70.0	Textiles	Asset-based Credit Facility
8/1/2023	MidFirst Business Credit	Bank	iT1 Group	\$25.0	Technology	Working Capital Facility

July 2023: 29 transactions totaling \$3.1 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
7/31/2023	Amegy Bank National Association	Bank	Undisclosed	\$20.0	Energy	Multi-year Revolving Line of Credit
7/28/2023	J.P. Morgan	Bank	ChargePoint Holdings	\$150.0	Energy Services	Revolving Credit Facility
7/28/2023	Silicon Valley Bank	Bank	Settle	\$145.0	Business Services	Credit Facility
7/28/2023	Oxford Finance	Non-bank	Headspace	\$105.0	Healthcare	Senior Debt Facility
7/28/2023	Blue Torch Capital	Non-bank	Undisclosed	\$50.0	Aviation services	Senior secured credit facility
7/27/2023	Synovus Bank	Bank	Breakout Capital	\$45.0	FinTech	Senior Credit Facility
7/27/2023	LSQ	Non-bank	Undisclosed	\$30.0	Pharmaceuticals	Credit Facility
7/26/2023	Atalaya Capital	Non-bank	OppFi Inc.	\$250.0	FinTech	Revolving Credit Facility Increase
7/26/2023	Bastion Management	Non-bank	Okinus Inc.	\$100.0	Lender Finance	Revolving Asset Backed Facility
7/26/2023	Haversine Funding	Non-bank	Undisclosed	\$82.8	Lender Finance	Junior and Senior Secured Lender Finance Line
7/26/2023	Great Rock Capital	Non-bank	SMG Industries, Inc.	\$31.7	Transportation	Senior Secured Term Loan
7/26/2023	Zions Bank	Bank	Undisclosed	\$20.0	Energy	Credit Facility
7/25/2023	BizCap	Non-bank	Threshold Enterprises Ltd.	\$35.0	Health Care	Revolving Credit Facility
7/24/2023	Brean Capital	Non-bank	Alliance Funding Group	\$39.0	Leasing and Financing Solutions	Corporate Note
7/20/2023	KeyBank	Bank	Pasha Hawaii	\$177.5	Shipping	Financing Facility
7/19/2023	CoBank	Bank	TN International, Inc.	\$300.0	Technology	\$170MM Revolver and \$130MM Term Loan
7/19/2023	Carlyle	Non-bank	New Regency	\$175.0	Entertainment	Term Loan
7/19/2023	Oxford Finance	Non-bank	Amino Health	\$42.0	Technology	Senior Credit Facility
7/19/2023	Keystone National Group	Non-bank	Undisclosed	\$30.0	Investment Financing	Senior Secured Net Asset Value Loan
7/18/2023	CITI	Bank	High Ridge Aviation	\$500.0	Aviation	Seven-Year Senior Secured Warehouse Facility
7/17/2023	Huntington Bank	Bank	Express Funeral Funding, LLC	\$70.0	Insurance	Credit Facility
7/17/2023	nFusion Capital	Non-bank	Undisclosed	\$20.0	System Provider	Line of Credit
7/14/2023	CITI	Bank	Defacto	\$186.5	Lender Finance	Securitization Fund
7/13/2023	White Oak Commercial Finance	Non-bank	Majestic Steel USA	\$287.5	Steel	\$212.5MM Asset-Based Revolver; \$75MM TL
7/12/2023	Siena Lending Group	Non-bank	Nutritional	\$35.0	Consumer Products	Revolving Credit Facility
7/12/2023	First Citizens	Bank	MSea Capital	\$30.0	Marine	Credit Facility
7/12/2023	Great Rock Capital	Non-bank	Madison-Kipp Corporation	\$23.8	Manufacturing	Senior Secured Term Loan
7/7/2023	J.P. Morgan	Bank	Myriad Genetics, Inc.	\$90.0	Medical	Asset-Based Credit Facility
7/3/2023	BHI	Bank	Undisclosed	\$40.0	Insurance	Credit Facility

June 2023: 32 transactions totaling \$3.8 billion in commitments



Date	Lender	Category	Borrower	\$ Amt (in mil)	Industry	Structure
6/30/2023	First Horizon Bank	Bank	SWK Holdings	\$45.0	Lender Finance	Credit Facility
6/30/2023	Frost Bank	Bank	Epsilon Energy	\$35.0	Manufacturing	Senior Secured Reserve-Based Revolver
6/29/2023	Wells Fargo	Bank	Mayville Engineering Company, Inc.	\$250.0	Manufacturing	Amended and Restated Credit Agreement
6/28/2023	Pathlight Capital	Non-bank	Designer Brands Inc.	\$135.0	Retail	Senior Secured Term Facility
6/27/2023	Cambridge Savings Bank	Bank	First Boston Construction Holdings	\$60.0	Lender Finance	Commercial and Industrial Revolver
6/26/2023	Bank of America	Bank	Helix Energy Solutions	\$120.0	Energy	Asset-based Revolving Credit Facility
6/26/2023	Silicon Valley Bank	Bank	6sense	\$100.0	Technology	Senior Secured Revolving Credit Facility
6/26/2023	Bank of America	Bank	Vince Holding Corp.	\$85.0	Retail	Asset-Based Revolving Credit Facility
6/26/2023	Huntington Bank	Bank	Tex-Tube Company	\$40.0	Manufacturing	Credit Facility
6/22/2023	TD Bank	Bank	The Eastern Company	\$90.0	Manufacturing	Senior Secured Credit Facility
6/22/2023	Brean Capital	Non-bank	Golden Pear Funding	\$67.2	Finance	Corporate Note
6/22/2023	BMO	Bank	Glengarry Farm Finance	\$50.0	Agriculture	Syndicated Credit Facility
6/22/2023	Texas Capital Bank	Bank	PFSweb, Inc.	\$25.0	E-Commerce	Asset-based Secured Lending Agreement
6/21/2023	White Oak Commercial Finance	Non-bank	Invacare Holdings Corporation	\$40.0	Medical	Asset-Based Credit Facility
6/20/2023	HSBC	Bank	First Citizens Bank - Maritime Finance	\$123.0	Financing	Shipping Loans
6/16/2023	CIBC	Bank	Bloomerang	\$60.0	Technology	Debt Financing
6/16/2023	Huntington Bank	Bank	SupplyCore Inc.	\$35.0	Specialty Industries	Credit Facility
6/15/2023	Bank of America	Bank	Corecentric	\$315.0	Business Services	\$250MM Senior Secured Revolver; \$65MM TL
6/14/2023	KeyBank	Bank	Great Rock capital	\$450.0	Lender Finance	Leverage Facility
6/13/2023	Bank of America	Bank	Verdant Commercial Capital, LLC	\$150.0	Lender Finance	Warehouse Line of Credit
6/13/2023	White Oak Commercial Finance	Non-bank	Undisclosed	\$67.0	Healthcare	Asset-Based Credit Facility
6/13/2023	Third Eye Capital Corporation	Non-bank	PesoRama Inc.	\$20.0	Consumer Products	Senior Secured Revolving Credit Facility
6/9/2023	Rabobank	Bank	ARM Energy Services	\$110.0	Energy	Senior Secured Revolving Credit Facility
6/9/2023	MidCap Financial	Non-bank	Rubicon Technologies	\$90.0	Technology	\$75MM Term Loan; \$90MM Revolving Credit
6/9/2023	BHI	Bank	Lendbuzz	\$20.0	Lender Finance	Working Capital Facility
6/6/2023	PNC	Bank	The Children's Place	\$95.0	Retail	Expansion on revolving Credit Facility
6/6/2023	PNC	Bank	Concrete Pumping	\$65.0	Waste Management Services	Upsize ABL Facility
6/5/2023	Truist Bank	Bank	RecNation Storage	\$500.0	Other	Revolving Credit Facility
6/5/2023	Wells Fargo	Bank	Concrete Pumping Holdings, Inc.	\$225.0	Environmental Services	ABL Revolving Credit Agreement
6/5/2023	Barclays Bank	Bank	ProPetro Holding	\$225.0	Oil & Gas	Asset-Based Loan Facility
6/5/2023	KeyBank	Bank	Lendistry Core SPV I, LLC	\$20.0	Fin-tech Services	Line of Credit
6/1/2023	Deutsche Bank	Bank	Ranger Energy Services, Inc.	\$75.0	Energy Services	Asset-Based Facility